

About Sahara India Pariwar

The Group

The Sahara India Pariwar's success story began in 1978. Starting on a modest scale with a capital of only Rs. 2000 (USD 43), the company has traversed a long way to become a frontrunner in Indian entrepreneurship. Today, Sahara India Pariwar is a major entity on the corporate scene having an asset base of over Rs. 50,000 Crores (USD 10.87 billion) and diversified business interests that include: Public Deposit Mobilization, Infrastructure and Housing, Media and Entertainment, Aviation, Consumer Products, Information Technology, Sunderbans Project, Sahara Hospitals, Araria Jute Project, Life Insurance, Mutual Funds, Housing Finance, Power Project, Computer Manufacturing, Hotel and Caring Scheme.

The Company

The Sahara India Life Insurance Company is the FIRST WHOLLY INDIAN Life Insurance Company in the Private Sector. The main objective of the Company is to reach out across the country to all segments of society especially the underprivileged and less cared for –our brethren in the rural areas – who need the protection of life insurance.

The Plan

It is a micro insurance policy. It is suitable for those who have limited resources but desire to safeguard their families against the uncertainties of life and save for the future. The plan is non-participating and provides the ideal solution. On maturity of the policy or in case of unfortunate death the Sum Assured is payable if the policy is in force.

Plan Details

Minimum Issue Age:	18 Years(last birthday)
Maximum Issue Age:	60 Years (nearer birthday)
Minimum Sum Assured.:	Rs 50,00/-
Maximum Sum Assured.:	Rs. 30,000/-
Minimum Policy Term	05 Years
Maximum Policy Term	15 Years
Premium Paying Term	Same as policy term
Maximum Maturity Age	75 Years

What are the benefits of the policy ?

- Sum Assured is payable on death during the term of the policy if the policy is in force.

- On survival of the policyholder up to maturity, Sum Assured under this policy is payable if policy is in force.

What are the modes available for payment of premium?

- yearly, half-yearly and quarterly

What are the rebates available?

- For yearly & Half-yearly mode of premium payments rebate of 3% and 1.5% are available on tabular premium respectively.

Grace period for non-forfeiture provisions

Grace period of 30 days irrespective of any calendar month will be allowed for payment of yearly, half yearly and quarterly premiums. In case premium is not paid within the grace period and if death occurs within this period, the policy will be still valid and the sum assured shall be paid to the claimant after deduction of outstanding premiums falling due before the next policy anniversary.

In case of death, unpaid premium(s) if any, falling due before the next policy anniversary shall be deducted from the claim amount.

What happens if the payment of premiums is discontinued?

The Policy shall lapse on the expiry of the grace period. The policy can be revived within a period of two years from the due date of first Unpaid Premium.

Can the policy be surrendered?

Yes, after the policy has run and premiums have been paid for at least 3 years. Higher of Special surrender value and Guaranteed surrender value is payable, where

- Guaranteed surrender value is equal to 30% of premiums paid (excluding the first year's premium, extra premiums, if any).
- Basis for calculating Special surrender value shall be announced by the company from time to time.

Is loan available?

- No loan is available under the plan.

Tax Benefits

- Premiums paid under the policy are eligible for Income tax benefits under section 80 C of the Income Tax Act, 1961.

Premiums

We give below premiums (in Rupees) payable under annual mode for sum assured of Rs. 10,000 for some specific ages and terms:

Age	Term				
	05	08	10	12	15
20	1890	1112	855	684	535
25	1891	1112	856	695	536
30	1891	1113	856	696	537
35	1893	1116	860	700	542
40	1898	1122	867	708	551
45	1906	1133	879	722	567

Benefit Illustration

For a policy of Sum Assured of Rs. 10,000 at age of 35 years with a term of 15 years, the annual premium comes to Rs. 542. We give below the benefit payable on death and maturity:

Year	Age	Annual Premium (Rs.)	Death Benefit Guaranteed (Rs.)
1	35	542	10,000
2	36	542	10,000
3	37	542	10,000
4	38	542	10,000
5	39	542	10,000
6	40	542	10,000
7	41	542	10,000
8	42	542	10,000
9	43	542	10,000
10	44	542	10,000
11	45	542	10,000
12	46	542	10,000
13	47	542	10,000
14	48	542	10,000
15	49	542	10,000

Maturity Benefit		6% p.a.	10% p.a.
	Guaranteed	10,000	10,000
	Non-Guaranteed	0	0
	Total	10,000	10,000

Statutory Warning

Some benefits are guaranteed and some benefits are variable with returns based on future performance of your insurer carrying on life insurance business. If your policy offers guaranteed returns, then these will be clearly marked "Guaranteed" in the illustration table on this page. If your policy offers variable returns, then the illustration on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

Exclusions Suicide Clause

Policy shall be void and all monies paid under the policy shall be forfeited to the Company and nothing shall be payable except to the extent of a third party bonafide interest acquired in the policy for valuable consideration, notice of which has been given at least one month prior to the death, in case life assured commits suicide (whether sane or insane at the time) at any time on or after the date on which the risk under the policy has commenced but before the expiry of one year from the date of this policy.

Statutory warning

(1) As prescribed in section 41 of the Insurance Act, 1938 (4 of 1938):- "No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer."

(2) If any person fails to comply with sub regulation (1) above, he shall be liable to payment of a fine which may extend to rupees five hundred.

Free look period

Policyholder is entitled to review the terms and conditions of the policy within a period of fifteen days from the date of receipt of the policy bond and in case of any disagreement with the terms and conditions, the policyholder shall have option to return the policy bond stating the reasons for disagreement. In such a case the policyholder shall be entitled to refund of paid premiums after deduction of proportionate risk premium, expenses incurred towards medical examination and stamp duty charges.

All LCO locations and their telephone numbers- Our Toll Free number- 1800 - 180 - 9000

Agra-9411846485, Ahmedabad-9998020310, Allahabad-9839750651, Ajmer-9829018573, Ballia-9936537427, Bangalore-9845234738, Bareilly-9412485488, Baroda-9998020301, Bokaro-9470332604, Bhagalpur-9204767670 Bhopal-9431396882, Bhubaneshwar-9861048534, Chandigarh-9216322898, Chennai-9940098809, Dehradun-9336424792, Delhi-9711311363, Deoria-9415213748, Darbhanga-9304159252, Faizabad-9935169130, Faridabad-9899805972, Gorakhpur-9336410556, Guwahati-9435549347, Hazaribagh-9431102765, Hyderabad-9885279596, Indore-9302780283, Jabalpur-9303327343, Jaipur - 9414079454, Jamshepur - 9431133892, Jodhpur-9829687827, Kanpur-9415075151, Kolkata-9831822774, Kota-9460981763, Lucknow-9415719886, Ludhiana-9988373652, Mumbai-9324702769, Muzaffarpur-9431813425, Nalanda-9955328893, Patna-9334112902, Raipur-9893650799, Ranchi-9431274714, Samastipur-9430586304, Silliguri-9233472893, Siwan-9334417334, Sultanpur-9794490235, Udaipur - 9828142452, Varanasi - 9838128327, Vishakhapatnam-9848565786.

Insurance is the subject matter of solicitation

Sahara India Life Insurance Company Limited

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SAHARA INDIA Life Insurance
Chiranjiv Bhava

SAHARA SAHYOG

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