

Sahara Dhan Sanchay

Jeevan Bima

(Endowment Assurance with Profits Plan)

(UIN : 127N029V01)

Welcome to Sahara Life Family

The Plan

In life, every individual always want to give his/her family whatever they want. That's why every individual wishes to secure his/her future when the times are good. In this uncertain world one would like to save for rainy days in future, from what he/she earn today. One must be financially prepared and secure their family's future.

Sahara Dhan Sanchay Jeevan Bima, a traditional participating endowment plan that not only helps you to plan your financial goals but also realize dreams by providing you with a steady income which get included to your benefits and life cover for the term of the plan. This plan offers a perfect blend of income and financial protection for you and your family and is suitable for investors who want safety, returns, tax benefits & also guaranteed cash inflow to meet the desired financial obligation.

PLAN DETAILS

Minimum Issue Age	14 Years (Nearer birthday)
Maximum Issue Age	50 Years (Nearer birthday)
Minimum Sum Assured	Rs 50000/- and thereafter in multiples of Rs 5000/- where sum assured will not be less than 10 times of annualized premium for age at entry less than 45 years and 7 times of annualized premium for age at entry more than or equal to 45 years.
Maximum Sum Assured	No limit, subject to underwriting
Minimum Policy Term	15 Years
Maximum Policy Term	40 Years subject to maximum maturity age of 70 years
Premium Paying Term	Same as policy term
Maximum Coverage Age	70 Years

What are the modes available for premium payment?

- Yearly, Half-yearly, Quarterly and Monthly.

What are the rebates available?

- For mode of payment of premium: For yearly and half-yearly modes of premium payments rebate of 3% and 1.5% respectively of tabular premium are available.

- For Size of the policy: Sum assured related rebates will be as under:

If Sum Assured is less than Rs.100000 : No rebate on tabular premium

If Sum Assured is greater than or equal to Rs.100000 but less than Rs.300000 : 3% rebate on tabular premium

If Sum Assured is greater than or equal to Rs. 300000 but less than Rs.500000 : 6% rebate on tabular premium

If Sum Assured is greater than or equal to Rs. 500000 : 9% rebate on tabular premium

Grace period for non-forfeiture provisions

Grace period of 30 days irrespective of any calendar month will be allowed for payment of yearly, half-yearly and quarterly premiums and 15 days in monthly mode of premiums. In case premium is not paid within the grace period and if death occurs within this period, the policy will be still valid and the sum assured shall be paid to the claimant after deduction of outstanding premiums falling due before the next policy anniversary.

Can the policy be revived?

If premium is not paid within the grace period, the policy shall lapse. A lapsed policy can be revived during the revival period of two years from the date of discontinuance due to non-payment of premium (date of first unpaid premium) of the policy but before the date of maturity on payment of all arrears of premium together with interest at such rate as may be decided by the Company from time to time and submission of proof of continued insurability to the satisfaction of the Company. However the Company reserves the right to accept or decline the revival of a lapsed policy subject to Board approved Underwriting guidelines. The revival of a lapsed policy shall take effect only after its approval is specifically communicated to the policyholder.

What is non-forfeiture benefit if the payment of premium is discontinued?

If the premiums have been paid for at least three years and the policyholder does not pay due premiums thereafter within the grace period, the policy will be automatically converted into a paid-up policy. The default non-forfeiture option is a paid-up policy. Paid-up sum assured will be calculated on proportionate basis being number of premiums paid to number of premiums payable.

Upon conversion to a paid-up policy, it will become non-participating for the outstanding term.

Can the policy be surrendered?

Yes, after at least three years premiums have been paid under the policy, higher of Special surrender value and Guaranteed surrender value is payable, where

Guaranteed surrender value will be:

- 3rd year- 30% of the premiums paid excluding any extra, rider premiums and applicable taxes.
- 4th to 7th year- 50% of premiums paid excluding any extra, rider premiums and applicable taxes.
- 8th year & onwards- 50% increasing by 3% p.a of premiums paid for each subsequent year beyond 7th year subject to maximum of 80% of premiums paid. The premiums exclude any extra, rider premiums and applicable taxes.

In addition to the above, value of attached bonus will also be paid at the time of surrender. which will be guaranteed throughout the term of the policy.

Special surrender value will be 100% of both the value of paid-up sum assured and the value of attaching bonuses. It may be revised from time to time depending on the experience of the Company subject to the approval of the IRDA.

Is loan available?

Yes, loans will be available under this product and the scale of loan amount is 90% of surrender value and rate of interest to be charged for loan will be determined by the Company.

What are the benefits of the policy?

- On Maturity:** If the policy is in force for full sum assured, Sum Assured along with all vested bonuses will be payable at maturity.

In case of paid-up policy, paid up sum assured along with vested bonuses is payable on maturity.

- On unfortunate death:** If the policy is in forced and If age at entry of life assured is less than 45 years, sum assured on death will be higher of minimum guaranteed Sum Assured or 10 times of annualized premium. The death benefit payable will be the sum assured on death plus all vested bonuses.

However, death benefit will not be less than 105% of all the premiums paid as on date of death of life assured.

If the policy is in forced and If the age at entry of life assured is more than or equal to 45 years, sum assured on death will be higher of minimum guaranteed Sum Assured or 7 times of annualized premium. The death benefit payable will be the sum assured on death plus all vested bonuses. However, death benefit will not be less than 105% of all the premiums paid as on date of death of life assured.

In case of paid-up policy, paid up sum assured along with vested bonuses is payable immediately on death of the life assured.

Tax Benefits:

- Premiums paid and benefits under the policy are eligible for Income Tax benefits as per the prevailing tax laws. Please consult your tax advisor for further details.

To whom is the benefits payable during minority of the Life Assured?

- If a claim arises during the minority of the Life Assured the payments are made to the Policyholder and in his absence to the estate of the Proposer.

- On the life assured becoming major i.e. 18 years old, the policy automatically vests in him/her.

Additional Benefits :

Rider-No Riders/ Additional benefits are allowed under the plan.

Benefit Illustration

Age of Life Assured	35 Years
Premium (after rebate)	Rs.7515*
Mode	Annual
Policy Term	15 Years
Premium Paying Term	15 Years
Sum Assured	Rs.100000

Policy Year	Annualized Premium (in Rs.)	Death Benefit**			Maturity Benefit		
		Guaranteed (in Rs.)	Non Guaranteed		Guaranteed (in Rs.)	Non Guaranteed	
			at 4% (in Rs.)	at 8% (in Rs.)		at 4% (in Rs.)	at 8% (in Rs.)
1	7515	100000	1955	3400	0	0	0
2	7515	100000	3910	6800	0	0	0
3	7515	100000	5865	10200	0	0	0
4	7515	100000	7820	13600	0	0	0
5	7515	100000	9775	17000	0	0	0
6	7515	100000	11730	20400	0	0	0
7	7515	100000	13685	23800	0	0	0
8	7515	100000	15640	27200	0	0	0
9	7515	100000	17595	30600	0	0	0
10	7515	100000	19550	34000	0	0	0
11	7515	100000	21505	37400	0	0	0
12	7515	100000	23460	40800	0	0	0
13	7515	100000	25415	44200	0	0	0
14	7515	100000	27370	47600	0	0	0
15	7515	100000	29325	51000	100000	29325	51000

*Service tax on premium will be charged extra as per applicable service tax rules.

** The total death benefit including guaranteed and non-guaranteed will not be less than 105% of the premiums paid excluding extra premium, rider premium and applicable taxes on premium amount).

Exclusions

Suicide Clause: In case of death due to suicide, within twelve months from the date of inception of the policy, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the premiums paid provided policy is in force or from the date of revival of the policy the nominee or beneficiary of the policyholder shall be entitled to higher of at least 80% of the premiums paid till the date of death or the surrender value.

Free look period:

Policyholder is entitled to review the terms and conditions of the policy within a period of fifteen days from the date of receipt of the policy bond and in case of any disagreement with the terms and conditions, the policyholder shall have option to return the policy bond stating the reasons for disagreement. In such a case the policyholder shall be entitled to refund of paid premiums after deduction of proportionate risk premium, expenses incurred towards medical examination and stamp duty charges.

Statutory Warning:

(1) Some benefits are guaranteed and some benefits are variable with returns based on future performance of your insurer carrying on life insurance business. If your policy offers guaranteed returns, then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns, then the illustration herein above will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

(2) As per Section 41 of the Insurance Act, 1938 (4 of 1938):—"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer."

(3) If any person fails to comply with sub regulation (2) above, he shall be liable to payment of a fine which may extend to Rupees five hundred.

Section 45 of Insurance Act, 1938: No policy of life insurance shall, after the expiry of two years from the date on which it was effected, be called in question by the insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or it suppressed facts which it was material to disclose.

SAHARA INDIA PARIWAR

Sahara India Pariwar's success story began in 1978. Starting on a modest scale the company has traversed a long way to become a frontrunner in Indian entrepreneurship. Today Sahara India Pariwar is a major entity on the corporate scene with diversified business interests in: Finance, Infrastructure & Housing, Media & Entertainment, Consumer Merchandise Retail, Manufacturing & Information Technology.

The Company

It was in the year 2004 that the Sahara India Pariwar entered the Life Insurance industry with the first wholly Indian "Sahara India Life Insurance Company Ltd" in the Private Sector. The main objective of the company is to reach out across the country to all segments of society not only to the privileged and urban based but to those belonging to the middle class and living in the rural areas as well.

Contact us

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Local Corporate Offices and their telephone numbers are as under:

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Insurance is the subject matter of solicitation

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