

Sahara Shrestha Nivesh - Jeevan Bima

Single Premium Endowment Assurance without Profits (UIN-127N033V01)

The Plan

‘Sahara Shrestha Nivesh-Jeevan Bima’ is a without profit single premium endowment plan which secures your family's financial protection at one go, doing away with the obligation of annual payments. It suits the requirements of those with an unpredictable, seasonal or uneven income stream. Likewise, if you have earned a handsome bonus or have made a windfall gain from say sale of a property, you can consider direct your money to single-premium plans. This plan is designed to meet the real investment and protection needs and helps you to maintain your family's financial independence.

Plan Details:

Minimum Entry Age	9 Years (Nearer birthday) where the risk commences immediately
Maximum Entry Age	60 Years (Nearer birthday)
Minimum Sum Assured	Rs. 30,000/-
Maximum Sum Assured	Rs. 1 Crore subject to underwriting
Minimum Single Premium	Rs. 16992 for age at entry 9, policy term 10 years and Sum Assured 30000
Maximum Single Premium	Rs. 7117825 for age at entry 60, policy term 5 years and Sum Assured 1 crore
Policy Term under the plan is	5 Years to 10 Years subject to minimum maturity age of 19 years (Nearer birthday).
Premium Paying Term	Single Premium
Maximum Maturity Age	70 Years

What are the modes available for premium payment?

- Single Premium

What are high sum assured rebates available?

Sum assured rebate as a percentage of tabular premium for different policy terms are as under:

Sum Assured bands	Policy Term					
	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years
Sum Assured >=30000 and < 50000	Nil	Nil	Nil	Nil	Nil	Nil
Sum Assured >=50000 and < 100000	4.00%	5.00%	6.00%	6.50%	7.50%	8.50%
Sum Assured >=100000 and < 300000	7.00%	8.00%	9.50%	10.50%	12.00%	13.50%
Sum Assured >=300000 and <= 1Crore	9.50%	10.50%	12.00%	13.50%	15.50%	17.50%

Sum Assured as a percentage of Single Premium for minimum Sum Assured 30000			
Age at entry (in Yrs.)	Policy Term (in years)	Single Premium (INR)	Sum Assured as a percentage of Single Premium
9	10	16992	177%
60	5	23595	127%
60	6	22168	135%
60	7	20910	143%
60	8	19817	151%
60	9	18867	159%
60	10	18056	166%

Service tax on single premium will be charged extra as per applicable service tax rules.

Sum Assured as a percentage of Single Premium for maximum Sum Assured 1 crore			
Age at entry (in Yrs.)	Policy Term (in years)	Single Premium (INR)	Sum Assured as a percentage of Single Premium
9	10	4672800	214%
60	5	7117825	140%
60	6	6613513	151%
60	7	6133600	163%
60	8	5713931	175%
60	9	5314205	188%
60	10	4965428	201%

Service tax on single premium will be charged extra as per applicable service tax rules.

Can the policy be surrendered?

Yes, policy can be surrendered, anytime during the term of the policy.

The surrender benefit payable will be higher of Special surrender value or guaranteed surrender value

Where guaranteed surrender value (G.S.V.) is equal to x% (where 'x%' for different policy term is given below) of Single Premium paid excluding extra premium, if any

GSV (% of Single Premium excluding any extra premium and applicable taxes)						
Policy Year	Policy Term					
	0	6	7	8	9	10
1	70%	70%	70%	70%	70%	70%
2	70%	70%	70%	70%	70%	70%
3	70%	70%	70%	70%	70%	70%
4	90%	90%	90%	90%	90%	90%
5	90%	90%	90%	90%	90%	90%
6	-	90%	90%	90%	90%	90%
7	-	-	90%	90%	90%	90%
8	-	-	-	100%	100%	100%
9	-	-	-	-	110%	110%
10	-	-	-	-	-	120%

- Special surrender value calculation will depend upon the experience of the company at the time of surrender and may be revised by the Company from time to time depending on the experience of the Company.

Is loan available?

Yes, loan will be available anytime during the term of the policy. The loan will be granted 90% of the surrender value and rate of interest to be charged for loan will be determined by the Company.

What are the benefits under the policy.

Maturity Benefit : Sum Assured will be payable if the life assured survives till maturity.

Death Benefit : Sum Assured is payable immediately on death of the life assured. However, Sum Assured will not be less than 125% of Single Premium for age at entry less than 45 years and 110% of Single Premium for age at entry more than or equal to 45 years.

Tax Benefits:

- Premiums paid and benefits under the policy are eligible for Income tax benefits as per prevailing income tax laws.

Benefit Illustration for base plan

Age at entry of life assured (in yrs.)	35
Single Premium*** (in Rs.)	19150
Policy Term (in yrs.)	8
Sum Assured (in Rs.)	30000

Policy Year	Single Premium	Guaranteed Death Benefit	Guaranteed Maturity Benefit
1	19150	30,000	0
2	0	30,000	0
3	0	30,000	0
4	0	30,000	0
5	0	30,000	0
6	0	30,000	0
7	0	30,000	0
8	0	30,000	30,000

***Service tax on premium will be charged extra as per applicable service tax rules.

Exclusions

Suicide Clause:

In case of death due to suicide within 12 months from the date of inception of the policy, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the premiums paid;

Free look period:

Policyholder is entitled to review the terms and conditions of the policy within a period of fifteen days from the date of receipt of the policy bond and in case of any disagreement with the terms and conditions, the policyholder shall have option to return the policy bond stating the reasons for disagreement. In such a case the policyholder shall be entitled to refund of paid premiums after deduction of proportionate risk premium, expenses incurred towards medical examination and stamp duty charges.

Statutory Warning:

- (1) In this plan, benefits are guaranteed and are clearly marked "guaranteed" in the illustration table on this page.
- (2) As per Section 41 of the Insurance Act, 1938 (4 of 1938):—"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer."
- (3) If any person fails to comply with sub regulation (2) above, he shall be liable to payment of a fine which may extend to Rupees five hundred.

Section 45 of Insurance Act, 1938: No policy of life insurance shall, after the expiry of two years from the date on which it was effected, be called in question by the insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or it suppressed facts which it was material to disclose.

Sahara India Pariwar

Sahara India Pariwar's success story began in 1978. Starting on a modest scale the company has traversed a long way to become a frontrunner in Indian entrepreneurship. Today Sahara India Pariwar is a major entity on the corporate scene with diversified business interests in: Finance, Infrastructure & Housing, Consumer Merchandise FMCG Retail, Q Centres, Luxury Real Estate &

Lifestyle Services, Diary Project, Macedonia Hospitality Project, Media & Entertainment, Manufacturing, Information Technology, International Hotels & Sugar Factory, Distillery and Power Generation Plant.

The Company

It was in the year 2004 that the Sahara India Pariwar entered the Life Insurance industry with the first wholly Indian "Sahara India Life Insurance Company Ltd" in the Private Sector. The main objective of the Company is to reach out across the country to all segments of society not only to the privileged and urban based but to those belonging to the middle class and living in the rural areas as well.

Contact us

Our Toll free number - 1800-180-9000 (BSNL/MTNL)

Local Corporate Offices and their telephone numbers are as under:

Agra-9411876485; Ahmedabad-9998020301; Allahabad-9839750651; Ajmer-9829018573; Bahraich-9415054425; Ballia-9936571895; Bangalore-9845234738; Bareilly-9336857557; Baroda-9998020310; Basti- 8004915905; Bokaro-9386896841; Bhagalpur-9386741020; Bhopal-8871015594; Bhubaneshwar-9861048534; Chandigarh-9216870573; Chennai-9940098809; Dehradun-9368228050; Delhi-9811571988; Deoria-9415213748; Darbhanga-9386835733; faizabad-9935169130; Faridabad-9899805972; Gorakhpur-9336410556; Guwahati-9435549347; Hazaribagh-9431102765; Howrah-9903116913; Hyderabad-9885279596; Indore-9302780283; Jabalpur-9303327343; Jaipur-9414079454; Jamshedpur-9431133892; Jodhpur-9829687827; Kanpur-9415075151; Khilabad-9984499333; Kolkatta-9007087253; Kota-9414181763; Lucknow-9335226465; Ludhiana-9988373652; Mumbai-9324702769; Muzaffarpur-9431238376; Nalanda-9386834091; Patna-9334112902; Raipur-9893650799; Ranchi-9386899153; Samastipur-9473193008; Silliguri-9734902327; Siwan-9334417334; Sultanpur-9412485488; Udaipur-9828142452; Varanasi-9838128327; Vishakhapatnam-9848565786.

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IRDA Registration No. 127

Corporate Identity No. U65999UP2000PLC025635

Insurance is the subject matter of solicitation

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Shrestha Nivesh
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Single Premium Endowment Assurance

without Profits

(UIN-127N033V01)

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