

Sahara Dhanvriddhi Jeevan Bima

A Single Premium Money Back Endowment Assurance without Profits Plan
(UIN : 127N034V01)
(Welcome to Sahara Life Family)

The Plan

'Sahara Dhanvriddhi-Jeevan Bima' is a without profit single premium money back endowment plan with added advantage of life cover up to maturity by having to pay premium only once. This plan not only provides financial security against unforeseen events but also returns specified percentages of sum assured at regular intervals along with the return of premium at maturity coupled with guaranteed additions depending upon term and sum assured chosen. This plan aims at protecting your life and providing regular payments and therefore suits those who have recurring financial obligations for funding their needs or meeting expenses pertaining to their child's education. These can be fulfilled only by planning finances for various financial obligations well in advance. One of the steps in financial planning is investing in Wealth Creation and Capital Protection Plans. This plan of 'Sahara Life' offers more liquidity and are ideal for customers who are risk savvy, want the protection of life and also want to accumulate funds for future investment opportunities. This plan offers all the benefits in a single package without burdening you to pay premium for the entire term i. e. invest today and reap the benefit at regular intervals as well as at maturity.

PLAN DETAILS

Minimum Entry Age	9 Years (Nearer birthday)
Maximum Entry Age	60 Years (Nearer birthday)
Minimum Sum Assured	Rs. 50,000/-
Maximum Sum Assured	Rs. 1 Crore, subject to underwriting
Policy Term (in Years)	9 years/12 years/15 years subject to condition that age at maturity should not exceed 70 years
Premium Paying Term	Single Premium
Maximum Maturity Age	70 Years

Risk under the plan will be commenced immediately.

What are the modes available for premium payment?

- Single Premium

What are the benefits of the policy?

Death Benefit:

If age at entry is less than 45 years:

Sum assured on death will be highest of 125% of single premium or guaranteed amount on maturity or the sum assured. Death benefit payable will be sum assured on death irrespective of the amount of survival benefits paid.

If age at entry is more than or equal to 45 years:

Sum assured on death will be highest of 110% of single premium or guaranteed amount on maturity or the sum assured. Death benefit payable will be sum assured on death irrespective of the amount of survival benefits paid.

Survival Benefit:

If the life assured survives at the policy anniversary mentioned below then certain percentage of sum assured (as given below in the table) will be paid to the policyholder as survival benefit:-

Policy Anniversary	Policy Term (in years)		
	9	12	15
3	15 % of Sum Assured	15 % of Sum Assured	15 % of Sum Assured
6	15 % of Sum Assured	15 % of Sum Assured	15 % of Sum Assured
9	-	15 % of Sum Assured	15 % of Sum Assured
12	-	-	15 % of Sum Assured

Maturity Benefit:

Return of Single premium* along with guaranteed one time addition, if any, as specified in the table below:

Guaranteed One Time Addition as a percentage of single premium* for different policy terms			
Sum Assured (SA) bands (Rs)	9 Year	12 year	15 Year
If SA is less than 80000	0.00%	0.00%	0.00%
If SA is more than or equal to 80000 but less than 1 lac	4.00%	6.00%	8.00%
If SA is more than or equal to 1 lac but less than 2 lacs	6.00%	9.00%	12.00%
If SA is more than or equal to 2 lacs but less than or equal to 1 Crore	10.00%	15.00%	20.00%

*The Single Premium referred above excludes any extra premium and applicable taxes.

Can the Policy be surrendered?

Yes, Policy can be surrendered, anytime during the term of the policy.

The surrender benefit payable will be higher of special surrender value or guaranteed surrender value, where GSV will be x% of single premium less survival benefits already paid. The factors (x%) as a percentage of single premium for different policy terms are given below:

Factors for calculating GSV (% of Single Premium paid)			
Policy Year	Policy Term (in years)		
	9	12	15
1	70%	70%	70%
2	70%	70%	70%
3	90%	90%	90%
4	90%	90%	90%
5	90%	90%	90%
6	90%	90%	90%
7	90%	90%	90%
8	95%	95%	95%
9	100%	100%	100%
10		105%	105%
11		110%	110%
12		115%	115%
13			120%
14			125%
15			130%

Special surrender value (SSV) will be the value of prospective future benefits payable under the policy after the date of surrender: Any benefit due on the date of surrender will be released prior to calculating SSV.

The bases for calculating special surrender value may be revised by the Company from time to time subject to the approval of the IRDA.

Is loan available?

No, loan will not be available under this policy.

Tax Benefits:

- Premiums paid and benefits under the policy are eligible for Income tax benefits as per the prevailing income tax laws.

Benefit Illustration

Age at entry (in years)	35
Single Premium** (in Rs.)	56908
Policy Term (in years)	9
Sum Assured (in Rs.)	80000

Amount in Rs.						
Policy Year	Single Premium	Death Benefit	Survival Benefit	Guaranteed One time Maturity Addition	Surrender Benefit***	Maturity Benefit (inclusive of one time guaranteed maturity addition, if any,)
		Guaranteed	Guaranteed	Guaranteed	Guaranteed	
1	56908	80000	-	-	39836	-
2	-	80000	-	-	39836	-
3	-	80000	12000	-	39217	-
4	-	80000	-	-	39217	-
5	-	80000	-	-	39217	-
6	-	80000	12000	-	27217	-
7	-	80000	-	-	27217	-
8	-	80000	-	-	30063	-
9	-	80000	-	2276	32908	59184

**Service tax on premium will be charged extra as per applicable service tax rules.

*** Surrender Benefit will be higher of GSV or SSV where SSV will depend on the experience of the company. However, the surrender amount to be payable will not be less than the illustrated figures.

Exclusions

Suicide Clause:

In case of death due to suicide within 12 months from the date of inception of the policy, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the premiums paid excluding any taxes and extra premium and the premium shall be payable without interest.

Free look period:

Policyholder is entitled to review the terms and conditions of the policy within a period of fifteen days from the date of receipt of the policy bond and in case of any disagreement with the terms and conditions, the policyholder shall have option to return the policy bond stating the reasons for disagreement. In such a case the policyholder shall be entitled to refund of paid premiums after deduction of risk premium for the period on cover, expenses incurred towards medical expenses, if any, and stamp duty charges.

Statutory Warning:

(1) In this plan, benefits are guaranteed and are clearly marked "guaranteed" in the illustration table on this page.

(2) As per Section 41 of the Insurance Act, 1938 (4 of 1938):—"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer."

(3) If any person fails to comply with sub regulation (2) above, he shall be liable to payment of a fine which may extend to Rupees five hundred.

Section 45 of Insurance Act, 1938:

No policy of life insurance shall, after the expiry of two years from the date on which it was effected, be called in question by the insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or it suppressed facts which it was material to disclose.

Sahara India Pariwar

Sahara India Pariwar's success story began in 1978. Starting on a modest scale the company has traversed a long way to become a frontrunner in Indian entrepreneurship. Today Sahara India Pariwar is a major entity on the corporate scene with diversified business interests in: Finance, Infrastructure & Housing, Consumer Merchandise FMCG Retail, Q Centres, Luxury Real Estate & Lifestyle Services, Diary Project, Macedonia Hospitality Project, Media & Entertainment, Manufacturing, Information Technology, International Hotels & Sugar Factory, Distillery and Power Generation Plant.

The Company

It was in the year 2004 that the Sahara India Pariwar entered the Life Insurance industry with the first wholly Indian "Sahara India Life Insurance Company Ltd" in the Private Sector. The main objective of the Company is to reach out across the country to all segments of society not only to the privileged and urban based but to those belonging to the middle class and living in the rural areas as well.

Contact us

Our Toll free number - 1800-180-9000 (BSNL/MTNL)

Local Corporate Offices and their telephone numbers are as under:

Agra-9335226465; Ahmedabad-9998020301; Allahabad-9839750651; Ajmer-9829018573; Bahraich-9415054425; Ballia-9936571895; Bangalore-9845234738; Bareilly-9336857557; Baroda-9998020310; Basti- 8004915905; Bokaro-9386896841; Bhagalpur-9386741020; Bhopal-8871015594; Bhubaneshwar-9776255573; Chandigarh-9216870573; Chennai-9940098809; Dehradun-9368228050; Delhi-9811571988; Deoria-9415213748; Darbhanga-9386835733; faizabad-9935169130; Faridabad-9899805972; Gorakhpur-9336410556; Guwahati-8811098040; Hazaribagh-9431102765; Howrah-9903116913; Hyderabad-9885279596; Indore-9302780283; Jabalpur-9303327343; Jaipur-9414079454; Jamshedpur-9431133892; Jodhpur-9829687827; Kanpur-9415075151; Khilabad-9984499333; Kolkatta-9007087253; Kota-9414181763; Lucknow-9628602555; Ludhiana-9988373652; Mumbai-9324702769; Muzaffarpur-9431238376; Nalanda-9386834091; Patna-9334112902; Raipur-9893650799; Ranchi-9435549347; Samastipur-9473193008; Silliguri-9734902327; Siwan-9334417334; Sultanpur-9412485488; Udaipur-9828142452; Varanasi-9838128327; Vishakhapatnam-9848565786.

Insurance is the subject matter of solicitation

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDA clarifies to public that

IRDA or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.

IRDA does not announce any bonus.

Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.



Sahara India Life Insurance Company Limited

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Website: www.saharalife.com

IRDA Registration No. 127
Corporate Identity No. U65999UP2000PLC025635



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Assurance without Profits Plan

JEEVAN BIMA

UIN 127N034V01

Sahara India Life Insurance Company Ltd.

IRDA Registration No. : 127