

Illustration : * Premium is exclusive of Service Tax which shall be charged at the prevailing rates.
Rates are for members of a Scheme where waiting period is 12 months & above.

Age	30 Years	35 Years	40 Years	45 Years	Total
Occupation	Depositor	Depositor	Depositor	Depositor	
Institute/Organization	Bank	Bank	Bank	Bank	
Sum assured	1,00,000	1,00,000	1,00,000	1,00,000	
Number of members	20,000	30,000	30,000	20,000	1,00,000
Yearly Premium per#					
1,000 Sum Assured	1.91	2.22	3.17	4.68	
Yearly Premium per					
1,00,000 Sum Assured	191	222	317	468	
Total Premium*	3820000	6660000	9510000	936000	29350000
Total Sum Assured	200 Crs.	300 Crs.	300 Crs.	200 Crs.	1000 Crs.
Average Premium for the Group					*# Rs.2.94 per thousand Sum Assured

Summary of section 45 of Insurance Act, 1938: No policy of life insurance shall, after the expiry of two years from the date on which it was effected, be called in question by the insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or it suppressed facts which it was material to disclose.

Statutory warning:

(1) Every proposal for an insurance product shall carry the following stipulation, as prescribed in section 41 of the Insurance Act, 1938 (4 of 1938):- "No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk

relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on

Contact Us Our Toll free number - 1800-180-9000 (BSNL/MTNL)

Local Corporate Offices and their telephone numbers are as under:

Agra-9411876485, Ahmedabad-9998020310, Ajmer-9839750651, Allahabad-9829018573, Ballia-9936537427, Bangalore-9845234738, Bareilly-9412485488, Baroda-9998020301, Bokaro-9470332604, Bhagalpur-9386741020, Bhopal-9302115594, Bhubaneswar-9861048534, Chandigarh-9216322898, Chennai-9940098809, Dehradun-9368228050, Delhi-9711311363, Deoria-9415213748, Darbhanga-9304159252, Faizabad-9935169130, Faridabad-9899805972, Gorakhpur-9336410556, Guwahati-9435549347, Hazaribagh-9431102765, Hyderabad-9885279596, Indore-9302780283, Jabalpur-9303327343, Jaipur - 9414079454, Jamshedpur - 9431133892, Jodhpur-9829687827, Kanpur-9415075151, Kolkatta-9831692615, Kota-9460981763, Lucknow-9415719886, Ludhiana-9988373652, Mumbai-9324702769, Muzaffarpur-9831822774, Nalanda-9431023510, Patna-9334112902, Raipur-9893650799, Ranchi-9955328893, Samastipur-9430586304, Silliguri-9233472893, Siwan-9334417334, Sultanpur-9794490235, Udaipur - 9828142452, Varanasi - 9838128327, Vishakhapatnam-9848565786.

Insurance is the subject matter of solicitation

Sahara India Life Insurance Company Limited

Corporate Office: Sahara India Centre, 2, Kapoorthala Complex, Lucknow-226 024. Ph. : 0522-2337777, Fax : 0522-2332683
Website : www.saharalife.com



IRDA Registration No. 127



(A Group Term Insurance Scheme-Non-Par)
UIN : 127N016V01

Sahara India Life Insurance Company Limited

Sahara India Pariwar

Sahara India Pariwar's success story began in 1978. Starting on a modest scale the company has traversed a long way to become a frontrunner in Indian entrepreneurship. Today Sahara India Pariwar is a major entity on the corporate scene with diversified business interests in: Finance, Infrastructure & Housing, Media & Entertainment, Consumer Products, Manufacturing, Services & Trading.

The Company : It was in the year 2004 that the Sahara India Pariwar entered the Life Insurance industry with the first wholly Indian "Sahara India Life Insurance Company Ltd." in the Private Sector. The main objective of the Company is to reach out across the country to all segments of society not only to the privileged and urban based but to those belonging to the middle class and living to the rural areas as well.

The Scheme : This product provides only term insurance cover, thus satisfying the insurance need of persons, who are unable to save enough for getting themselves covered through individual insurance plans. Term Insurance means that sum assured shall be payable to nominee only on death of member during continued membership of the group and currency of the policy.

When persons are adequately insured, the sense of security enhances their confidence. A little initiative from the group in this respect shall send a signal to the members that their group cares for them. This shall generate extra goodwill and confidence amongst the members in favour of the group. It may also contribute to reducing attrition in the group.

Highlights of the scheme : As a result of significant saving in expenses, in comparison to individual insurance, cost of term insurance is very minimal. For example a single proposal form is to be filled by the Group Authority and a single group policy, covering all eligible members of the group, is issued to the Group Policyholder.

Groups eligible to purchase this Product : Depositors of a Bank/Para-Banking Company/members of Co-operative Societies etc.

Risk commencement Options : Depositors of a Bank/Para Banking Company/ member of Co-operative Societies etc. may join the scheme immediately from the date /from the first of the following month/from the next policy anniversary date or from the date/ from the first of the following month/ from the next policy anniversary date after completion of selected deferment period.

Benefits :

On Death : Sum Assured under the scheme shall be payable to the nominee of the member during continued membership of the group and currency of the policy.

Insurability conditions :

1. For members of the Groups a declaration of good health will be required at the outset and subsequently every seven years as under:

'I do hereby declare that I am in good health and I am not suffering nor have I ever suffered from any critical illness i.e. cancer, condition requiring open heart surgery, history of chest pain, kidney failure, brain stroke or paralysis nor have I undergone any organ transplantation such as heart, lung, liver or kidney'.

2. Existing eligible members may join at the date of commencement of the scheme provided they form 75% of existing eligible members.
3. New eligible entrants of the Group will be compulsorily participating after the date of commencement.

Product Specifications :

Minimum group Size	1000 members
Minimum entry age	18 years last birthday
Maximum entry age	59 Years last birthday
Minimum Sum Assured	5,000
Maximum Sum Assured	500,000
Maximum Maturity age	60Years last birthday
Term	1 Year renewable every year.

Group Term Insurance Scheme : Uniform & Graded cover

Group membership size	Maximum Sum assured. (Rs.)
1,000-9,999	1 lac
10,000-99,999	3 lacs
1,00,000 and above	5 lacs

Premium : Yearly premium in advance shall be paid by the group policyholder. Group policyholder and members may share the premium in agreed proportion amongst them.

For example group policyholder may pay 30% of total premium and balance 70% may be paid by members but entire total yearly premium in one lump sum will be payable by the Group Policyholder only.

The policy shall not participate in the profits of Sahara Life, as it is a non-participating (without profit) scheme.

Grace Period & Discontinuation of premiums :

1. Grace period of 30 days will be allowed for premium payment. Death claims arising during this period will be payable, provided the premium due is paid with appropriate late fee.
2. If death of any member of the group occurs after the expiry of grace period and policy is not revived before the date of death, no death-claim shall be payable.

Revival of policy : The group policy may be revived within six months from the date of first unpaid premium on payment of arrears of premium along with interest and on such terms and conditions as applicable and determined by Sahara Life from time to time. However, the risk under the policy shall stand terminated and no death claim case shall be entertained by Sahara Life where death occurs after the expiry of grace period and before the revival date.

Closure of the Scheme : If policy remains lapsed for more than six months from the date of first unpaid premium and not revived, the contract of insurance will automatically terminate.

Guarantee Amount : The amount payable on death of an individual member is Sum Assured only. No other guarantee is available under the plan.

Conclusion : Insurance is an invaluable commodity and especially so, as in this case, if it comes at such low cost. It is, therefore, felt that group as well as members both shall find it hard to resist such an attractive solicitation.

Tax Benefits: Total premium is entitled for deductions under Sec. 80C of the Income Tax Act, 1961. The entire claim amount payable on death is free from income-tax deduction under Sec. 10(10D) of Income Tax Act, 1961.

These benefit shall be subject to modification as per prevailing statutory provisions from time to time.