

About Sahara India Pariwar

The Group

Sahara India Pariwar's success story began in 1978. Starting on a modest scale the company has traversed a long way to become a frontrunner in Indian entrepreneurship. Today Sahara India Pariwar is a major entity on the corporate scene with diversified business interests in: Finance, Infrastructure & Housing, Media & Entertainment, Consumer Products, Manufacturing, Services & Trading.

The Company

The Sahara India Life Insurance Company is the FIRST WHOLLY INDIAN Life Insurance Company in the Private Sector. The main objective of the Company is to reach out across the country to all segments of society especially the underprivileged and less cared for our brethren in the rural areas who need the protection of life insurance.

The Plan

For those who have limited savings but desire to safeguard their families against the uncertainties of life, the plan provides the ideal solution. By paying a lower premium a larger risk cover can be purchased. In case of unfortunate death the Sum Assured is payable.

Plan Details

Minimum Issue Age	18 Years(last birthday)
Maximum Issue Age	50 Years (Nearer birthday)
Minimum Sum Assured	Rs.5,00,000/- and there after in multiples of Rs 50,000/-
Maximum Sum Assured	No limit-subject to underwriting
Minimum Benefit Term	15 Years
Maximum Benefit Term	20 Years
Premium Paying Term	Same as policy term
Maximum Coverage Age	65 Years

What are the benefits of the policy?

Sum Assured is payable on death during the term of the policy if the policy is in force.

There is no maturity benefit under this policy.

What are the modes available for payment of premium?

yearly, half-yearly, quarterly, monthly(direct debit and group billing only)

What are the rebates available?

For yearly & Half-yearly mode of premium payments rebate of 3% and 1.5% respectively.

Grace period for non-forfeiture provisions

Grace period of 30 days irrespective of any calendar month will be allowed for payment of yearly, half yearly and quarterly premiums and 15 days in monthly mode of premiums. In case premium is not paid within the grace period and if death occurs within this period, the policy will be still valid and the sum assured shall be paid to the claimant after deduction of outstanding premiums falling due before the next policy anniversary.

What happens if the payment of premiums is discontinued?

The Policy shall lapse on the expiry of the grace period. The policy can be revived within a period of five years from the due date of first unpaid Premium.

Can the policy be surrendered?

There is no Surrender Value under this policy.

Is loan available?

No loan is available under the plan.

Tax Benefits

- Premiums paid under the policy are eligible for Income tax benefits under 80C of the Income Tax Act, 1961.
- The death benefit under the policy is not taxed as income of the beneficiary under section 10(10D) of the Income tax Act, 1961.
- These benefits shall be subject to modification as per prevailing statutory provisions from time to time.

Premiums

We give below premiums (in Rupees) payable under annual mode for sum assured of Rs. 5,00,000 for some specific ages and terms:

Age	Term					
	15	16	17	18	19	20
20	1407	1407	1407	1407	1407	1407
25	1504	1504	1504	1504	1552	1552
30	1649	1698	1698	1746	1746	1795
35	2134	2183	2231	2280	2328	2425
40	3056	3153	3250	3347	3395	3492
45	4608	4705	4899	5044	5190	5335

The plan covers only death benefit and sum assured is available on death during the term of the policy, if the policy is in force.

Benefit Illustration

For a policy of Sum Assured of Rs. 5 lacs at age of 35 years with a term of 20 years, the annual premium comes to Rs. 2425. We give below the benefit payable on death and maturity:

Year	Age	Annual Premium (Rs.)	Death Benefit Guaranteed (Rs.)
1	35	2425	5,00,000
2	36	2425	5,00,000
3	37	2425	5,00,000
4	38	2425	5,00,000
5	39	2425	5,00,000
6	40	2425	5,00,000
7	41	2425	5,00,000
8	42	2425	5,00,000
9	43	2425	5,00,000
10	44	2425	5,00,000
11	45	2425	5,00,000
12	46	2425	5,00,000
13	47	2425	5,00,000
14	48	2425	5,00,000
15	49	2425	5,00,000
16	50	2425	5,00,000
17	51	2425	5,00,000
18	52	2425	5,00,000
19	53	2425	5,00,000
20	54	2425	5,00,000
		6% p.a.	10% p.a.
Maturity Benefit		Guaranteed	0
		Non-Guaranteed	0
		Total	0

Statutory Warning

Some benefits are guaranteed and some benefits are variable with returns based on future performance of your insurer carrying on life insurance business. If your policy offers guaranteed returns, then these will be clearly marked "Guaranteed" in the illustration table on this page. If your policy offers variable returns, then the illustration on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

Exclusions

Suicide Clause

Policy shall be void and all monies paid under the policy shall be forfeited to the Company and nothing shall be payable except to the extent of a third party bonafide interest acquired in the policy for valuable consideration, notice of which has been given at least one month prior to the death, in case life assured commits suicide (whether sane or insane at the time) at any time on or after the date on which the risk under the policy has commenced but before the expiry of one year from the date of this policy.

Statutory warning

- (1) Every proposal for an insurance product shall carry the following stipulation, as prescribed in section 41 of the Insurance Act, 1938 (4 of 1938): "No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer."
- (2) If any person fails to comply with sub regulation (1) above, he shall be liable to payment of a fine which may extend to rupees five hundred.

Section 45 of Insurance Act, 1938: No policy of life insurance shall,

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of solicitation**

after the expiry of two years from the date on which it was effected, be called in question by the insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or it suppressed facts which it was material to disclose.

Contact Us

**Our Toll free number - 1800-180-9000
(BSNL/MTNL)**

Local Corporate Offices and their telephone numbers are as under:

Agra-9411876485, Ahmedabad-9998020310, Ajmer-9839750651, Allahabad-9829018573, Ballia-9936537427, Bangalore-9845234738, Bareilly-9412485488, Baroda-9998020301, Bokaro-9470332604, Bhagalpur-9386741020 Bhopal-9302115594, Bhubaneshwar-9861048534, Chandigarh-9216322898, Chennai-9940098809, Dehradun-9368228050, Delhi-9711311363, Deoria-9415213748, Darbhanga-9304159252, Faizabad-9935169130, Faridabad-9899805972, Gorakhpur-9336410556, Guwahati-9435549347, Hazaribagh-9431102765, Hyderabad-9885279596, Indore-9302780283, Jabalpur-9303327343, Jaipur-9414079454, Jamshedpur-9431133892, Jodhpur-9829687827, Kanpur-9415075151, Kolkatta-9831692615, Kota-9460981763, Lucknow-9415719886, Ludhiana-9988373652, Mumbai-9324702769, Muzaffarpur-9831822774, Nalanda-9431023510, Patna-9334112902, Raipur-9893650799, Ranchi-9955328893, Samastipur-9430586304, Silliguri-9233472893, Siwan-9334417334, Sultanpur-9794490235, Udaipur-9828142452, Varanasi-9838128327, Vishakhapatnam-9848565786.

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Sahara India Life Insurance Company Limited
Corporate Office : Sahara India Centre, 2, Kapoorthala Complex,
Lucknow-226 024. Ph. : 0522-2337777, Fax : 0522-2332683
Website : www.saharalife.com

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Sahara Corp Comm



Term Assurance Without Profit Plan

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