

SAHARA VISHESH

(A Unit Linked Plan)
(IIN –127L018V02)

In this policy, the investment risk in investment portfolio is borne by the policyholder

Sahara India Pariwar

Sahara India Pariwar's success story began in 1978. Starting on a modest scale with a capital of only Rs. 2000 (USD 43), the company has traversed a long way to become a frontrunner in Indian entrepreneurship. Today Sahara India Pariwar is a major entity on the corporate scene having an asset base of approximately Rs. 56,000 crores to date (USD 12 billion) and diversified business interests in: Finance, Infrastructure & Housing, Media & Entertainment, Consumer Products, Manufacturing, Services & Trading.

The Company

It was in the year 2004 that the Sahara India Pariwar entered the Life Insurance industry with the first wholly Indian "Sahara India Life Insurance Company Ltd" in the Private Sector. The main objective of the Company is to reach out across the country to all segments of society not only to the privileged and urban based but to those belonging to the middle class and living in the rural areas as well.

The Plan

The Unit linked plan being offered is a unique blend of risk coverage and market linked returns. All the objectives of buying a life insurance plan are taken care of with a potential of earning higher returns over the term of the policy. The unit linked plan enhances the value of the savings over a period of time and offers choices to the customers to choose the investment plan according to their risk profile and investment horizon at various points during the life of the policy.

Plan Details

Minimum Issue Age	14 Years(Nearer birthday)
Maximum Issue Age	55 Years (Nearer birthday)
Premium Paying Term	Same as policy term
Maximum Coverage Age	75 Years
Term of the policy	20 Years
Minimum Premium	Rs. 15,000
Maximum Premium	No limit.
Minimum/Maximum Sum Assured	Sum Assured = 10 times of Annualised Premium upto age 45 years (Nearest Birthday) at entry, & 5 times of Annualised Premium if age at entry is 46 years (Nearest Birthday) and above.

Fund

The fund available under this plan and the asset allocation limits are as follows:

Fund Type	Shares (equity)	Debt	Cash	Risk Profile
Balanced Fund	Max 40%	Min 40%	Max 20%	Medium

Investment Objective of Balanced Fund:

The investment objective is to provide risk-adjusted returns for long term capital appreciation by availing opportunities in debt and equity markets providing a good balance between risk and return.

Instruments used under various asset classes:

- Equity: Investments in Indian equity and equity related instruments in sound companies with a large-cap bias and building a portfolio having a diversified allocation across sectors based on research and analysis of the same.
- Debt: Debt Instruments would include government securities, State Development Loans, Oil Bonds, PSU bonds and Corporate Bonds, Certificate of Deposit, Commercial Paper & Non-Convertible Debenture with good ratings. The Duration of the instruments would vary from time to time depending upon the requirements.
- Cash: The Cash component will comprise of all the Money Market Instruments like Treasury Bills, Term Deposit, Mutual Fund liquid Schemes and cash in bank

Benchmark Construction of Investment:

- CRISIL, STBOND INDEX - Debt.
- S&PCNX NIFTY - Equity

Top-up Premiums

Top-up Premiums may be paid under the plan. The allocable amount of top-up premium will be credited to the existing fund.

The maximum top-up amount that can be paid is 25% of total premiums paid under the base plan up to that date. Minimum Top-up Premium is Rs 2,500 subject to the total top up amount paid including earlier payments not exceeding 25% of total due premiums paid till date.

Benefits under the policy

- On maturity – Fund Value
- On death-
 - If all due premiums are paid i.e. policy is in-force:

Maximum of sum assured reduced by partial withdrawals pertaining to base fund within two years immediately preceding the death of the life assured or the basic policy fund value plus top-up fund value on the date of receipt of intimation of death in writing in the office of Sahara India Life Insurance Co. Ltd;
 - If all due premiums are not paid but the period from the date of first unpaid premium to the date of death is less than two years (revival period):
 - If at least 3 years premiums have been paid-

Maximum of sum assured reduced by partial withdrawals pertaining to base fund within two years immediately preceding the death of the life assured or the basic policy fund value plus top-up fund value on the date of receipt of intimation of death in writing in the office of Sahara India Life Insurance Co. Ltd;
 - If premium for less than 3 years have been paid - Fund Value
 - If all due premiums are not paid and the period elapsed from the date of first unpaid premium to the date of death is more than two years and policyholder had opted for continuation of the risk (If the policyholder had not opted for continuation of the risk, the surrender value, as per rules was payable):

Maximum of sum assured reduced by partial withdrawals pertaining to base fund within two years immediately preceding the death of the life assured or the basic policy fund value plus top-up fund value on the date of receipt of intimation of death in writing in the office of Sahara India Life Insurance Co. Ltd;

Surrender Value

The policy would acquire surrender value if two full year premium is paid. However surrender value would be payable after at least three years from the commencement of the policy.

If premiums are paid for less than two years	0% of fund value
If premiums are paid for two years but less than three years	80% of fund value
If premiums are paid for three years but less than four years	90% of fund value
If premiums are paid for four years but less than five years	95% of fund value
If premiums are paid for five years or more	100% of fund value

In case policy is surrendered after completion of 5 policy years, no penalty will be levied irrespective of the number of premiums paid.

Partial Withdrawal is allowed subject to the following conditions:

- Partial Withdrawal is allowed after three years from the date of commencement subject to the life assured having attained majority i.e. on or after attainment of age of 18 years.
- Maximum partial withdrawal is 50% of fund value including top up fund for which a lock in period of 3 years shall apply from the date of payment of top-up premiums (this condition will not apply if the top-up premiums are paid during the last 3 years of contract) subject to the condition that minimum balance in the fund after partial withdrawal should be 2 times of annualized premium.
- Minimum partial withdrawal amount is Rs. 2,500.
- Minimum period elapsed between two partial withdrawals should be one year.
- All due premiums have been paid and the policy is in-force for full sum assured.
- For the purpose of charging of risk premium and settlement of death benefit the partial withdrawal would be first adjusted against the top-up fund and the balance amount, if any, towards the base fund. The death benefit would be reduced by partial withdrawals pertaining to base fund for two years from the date of death.

- Loan: Loan is not allowed under the plan.

Modes available for premium payment

- Yearly & Half-Yearly.
- Short premiums shall not be accepted. If the premium is received in advance, the same shall be kept in deposit without benefit till adjusted.

Grace period for non-forfeiture provisions

- Grace period of 30 days irrespective of any calendar month will be allowed for payment of Yearly and Half-Yearly mode of premiums. In case premium installment is not paid within the grace period and death occurs within this period, the policy will be still valid and the sum assured reduced by partial withdrawals pertaining to base fund within two years immediately preceding the date of death or fund value whichever is higher plus top-up fund subject to recovery of mortality charge shall be paid to the claimant.
- If policy is not revived within 2 years from the date of first unpaid premium, the policy cannot be revived subsequently and surrender value will be payable as applicable. If less than three years premiums are paid, surrender value is payable as per rules and if premiums are paid for three years or more, surrender value is payable but policyholder can opt for continuance of risk which will be allowed till the balance in the fund reaches an amount equivalent to one full year's premium when the contract shall be terminated by paying the surrender value.

What happens if the payment of premiums is discontinued?

If premiums for three years have not been paid and the installment premium is not paid within the grace period, the policy shall lapse. A lapsed policy can be revived within two years on payment of all arrears of premium and submission of proof of continued insurability to the satisfaction of the Company. However the Company reserves the right to accept or decline the revival of a lapsed policy. The revival of a lapsed policy shall take effect only after its approval is specifically communicated to the policyholder. During the revival period, policy is allowed to participate in the performance of the fund till the end of revival period and administration fee & fund management charge will be deducted during the period and the fund under the policy would continue irrespective of amount in the fund.

If premiums have already been paid for three years the risk under the policy continues for two years (revival period) subject to the condition that when the fund value reaches an amount equivalent to one full year's premium, the contract shall be terminated by paying the surrender value. If policy is not revived within two years, the policyholder can not revive the policy subsequently and will be offered surrender value as applicable but can opt for continuance of risk which will be allowed till the balance in the fund reaches an amount equivalent to one full year's premium when the contract shall be terminated by paying the surrender value.

What is the revival period and death benefit available during that period?

The revival period is two years from the date of first unpaid premium and death benefit during the period payable is as under:

- If at least 3 years premiums have been paid-

Maximum of sum assured reduced by partial withdrawals pertaining to base fund within two years immediately preceding the death of the life assured or the fund value plus top-up fund on the date of receipt of intimation of death in writing in the office of Sahara India Life Insurance Co. Ltd;

- If premium for less than 3 years have been paid - Fund Value

Method of Calculation of Net Asset Value

The Unit Price (UP) of a fund will be set by dividing the Value of the assets in the fund at the valuation time (at the end of the day) by the number of units. For new business, units will be allocated depending on the price of the units using the closing NAV on the day of collection of cash/local cheque/DD, date of credit to our account in case of direct debit and day of realization in case of outstation cheque or policy issue whichever is later. For subsequent payments of premium if cash / local cheque / DD is received in the office of the company by 3.00 p.m. (which may be revised from time to time by the appropriate statutory Authority), the closing NAV of the day on which premium is received would be applicable. In case premium by local cheque/ DD is received in the company after 3.00 p.m. closing NAV of the next business day shall be applicable. In case of outstation cheque/DD, closing NAV of the day of realization will be applicable. In case of direct debit, closing NAV of the date of credit to our account will be applicable. For group billing the units will be allocated based on the NAV of the day on which premiums are accounted for under the policy.

The Net Asset Value (NAV) of each of the Funds will be computed at the end of the day (on daily basis). The NAV would be calculated on appropriation basis or expropriation basis depending on whether the company is purchasing or selling the assets in order to meet the day to day transactions of Unit allocations and Unit redemptions. The resulting price will be rounded to the nearest Rs.0.0001. NAV (Appropriation/Expropriation) would be calculated as under:

Net Asset Value

(Appropriation price) = -----
Market/Fair value of the fund's investments + Expenses incurred in the purchase of the assets + Value of any current assets + any accrued income net of fund management charge - the value of any current liabilities less provisions

Number of existing units at the valuation date (before any new units are allocated)

Net Asset Value

(Expropriation price) = -----
Market/Fair value of the fund's investments - Expenses incurred in the sale of the assets + Value of any current assets + any accrued income net of fund management charge - the value of any current liabilities less provisions

Allocation to the Unit Fund

The allocable amount as per the allocation rates given below will be invested in the policy fund.

Year 1	:	25%
Year 2	:	95%
Year 3	:	95%
Year 4+	:	96%
Top-up	:	98%

Charges under the Plan

- Unallocated portion of the Premium –The difference between the total premium and the allocated premium.
- Administration fee - A monthly Administration Fee of Rs.25/- will be deducted by canceling appropriate number of Units at the beginning of the month at the prevailing unit value. Administration fee may be increased at the discretion of the company subject to maximum of Rs.40/- per month depending on the experience of the company and subject to approval of IRDA.
- Fund management charge - There will be a charge, as mentioned below, which will accrue and will be charged to the fund on a daily basis from the Policyholder's Unit Account towards Fund management expenses. Thus, the value of the Units in the Fund would be calculated after taking into account the Fund Management Charge at the rate of 0.75%p.a. of the Fund Value subject to maximum of 1% p.a. depending on the experience and subject to approval of IRDA.
- Mortality charge – The risk premium i.e. mortality charge is recovered by cancellation of appropriate number of units on monthly basis at the beginning of the each month and depend on the amount of risk being the difference between the Sum Assured reduced by partial withdrawals pertaining to the base fund within two years of the current date and the fund value at that time and the age of the Life Assured. The annual mortality charges are as per the table below (per unit of Sum at Risk for life cover):

Age	Mortality charge	Age	Mortality charge	Age	Mortality charge
14	0.000784	35	0.001526	56	0.010376
15	0.000847	36	0.00163	57	0.011323
16	0.000905	37	0.001752	58	0.012128
17	0.00096	38	0.001893	59	0.013146
18	0.001011	39	0.002052	60	0.01438
19	0.001057	40	0.002258	61	0.01583
20	0.001099	41	0.002472	62	0.017494
21	0.001136	42	0.00266	63	0.019373
22	0.001169	43	0.002862	64	0.021468
23	0.001199	44	0.003115	65	0.023777
24	0.001224	45	0.003421	66	0.024996
25	0.001245	46	0.003782	67	0.028179
26	0.001262	47	0.004198	68	0.031705
27	0.001275	48	0.004667	69	0.035609
28	0.001283	49	0.005191	70	0.039923
29	0.001287	50	0.005768	71	0.044685
30	0.001287	51	0.006401	72	0.049931
31	0.001288	52	0.007087	73	0.055703
32	0.001321	53	0.007828	74	0.062044
33	0.001371	54	0.008623	75	0.069001
34	0.001439	55	0.009472		

Benefits payable during minority of the Life Assured

- If a claim arises during the minority of the Life Assured the payments are made to the Proposer of the policy and in his absence to the estate of the Proposer.
- On the life assured becoming major i.e. 18 yrs old, the policy automatically vests in him.

Additional benefits – Rider

Accident Benefit & Accidental Total & Permanent Disability Benefit Rider (UIN - 127A004V01)

The rider is available if the life assured is major i.e. has attained age of 18 years and is up to 60 years nearer birthday on the date of commencement /policy anniversary. Minimum Sum Assured available under the rider is Rs.50,000 and maximum Sum Assured available is the basic policy sum assured or Rs.20,00,000 including cover under all previous policies of the Company, whichever is lower. The benefit ceases on the policy anniversary on which the age of the life assured is 65 years nearer birthday or the maturity of the base policy whichever is earlier.

Rider is not allowed under Single Premium mode.

The revival rules as applicable to the base product shall apply to the rider also.

Premium payable for the rider is Re.0.85 per thousand Sum Assured.

If the life assured meets with an accident before the policy anniversary on which his age nearer birthday is 65 years and policy is in force and death is caused within 180 days of any bodily injury sustained directly and solely from an accident caused by outward, violent and visible mean solely, directly and independently of all other causes of death, an additional amount equal to the rider cover is payable up to a maximum of Rs.20,00,000/-and if the life assured is totally and permanently disabled, 10% of the rider sum assured is payable every year for five years, followed by the balance 50% of the rider cover at the end of five years. If the base policy matures within the period of five years as aforesaid or death occurs meanwhile, outstanding installments will be paid in a lump sum. On admission of disability claim the premium for disability benefit shall cease. Once the claim for ATPD is settled and paid, the rider benefit is terminated and the base policy continues.

Total and Permanently Disability referred to hereinabove shall mean and include disability which arises out of accident as aforesaid and is of a nature which renders the life assured totally and permanently unable to earn any income from the date of accident onwards from any work, occupation or profession (independent of qualifications, training and experience) and results into his/her:

- Inability to use both hands at or above the wrist or
- Both feet at or above the ankle or
- One hand at or above the wrist and one foot at or above the ankle or
- Total and irrecoverable loss of the entire eyesight of both eyes.

Exclusions

The Company shall not be liable to pay any benefit under this Rider as stated above if the disability or the death of the life assured is caused either directly or indirectly, voluntarily or involuntarily by:

- Attempted suicide or self inflicted injuries, while sane or insane, or whilst the life assured was under the influence of any narcotic substance or drug or intoxicating liquor; or
- engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger -carrying commercial aircraft (being a multi-engine air craft) operating on a regular scheduled route; or
- the life assured committing any breach of law; or
- engaging in hazardous sports/pastimes e.g. taking part in (or practicing for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport; or
- War whether declared or not or civil commotion; or
- Any pre-existing condition

Exclusions

Suicide Clause

Insurance cover under the policy shall be void and nothing shall be payable except to the extent of a third party bonafide interest acquired in the policy for the valuable consideration, notice of which has been given at least one month prior to the date of death, in case life assured commits suicide (whether sane or insane at the time) at any time on or after the date on which the risk under the policy has commenced but

before the expiry of one year from the date of this policy. However, the value of units allocated under the policy shall be payable to the nominee/legal representative.

Free look period:

Policyholder is entitled to review the terms and conditions of the policy within a period of fifteen days from the date of receipt of the policy bond and in case of any disagreement with the terms and conditions, the policyholder shall have option to return the policy bond stating the reasons for disagreement. In such a case the policyholder shall be entitled to refund of paid premiums after deduction of proportionate risk premium, expenses incurred towards medical examination and stamp duty charges.

Taxation

- Premiums paid under the policy are eligible for Income tax benefits under 80C of the Income Tax Act, 1961.
- The maturity proceeds of the policy are not taxed as income of the policyholder or his dependents under section 10(10D) of the Income tax Act, 1961. Section 10(10D) may not apply if the premium exceeds 20% of the Sum Assured in anyone year during the term of the policy.
- These benefits shall be subject to modification as per prevailing statutory provisions from time to time.
- The Company also reserves the right to recover from the policyholder such taxes, charges or levies including Service Tax as may be imposed on insurance transactions including policy premiums.

Benefit Illustration

The benefits under a Regular Premium policy Age 35 years, Term 20 years, Premium Rs. 15, 000 and Sum Assured Rs. 1, 50,000 are illustrated below:

Year	Age	Annual Premium	Sum Assured	*Fund Value		**Death Benefit		***Surrender Benefit	
				6%	10%	6%	10%	6%	10%
1	35	15000	150000	2128.76	2219.44	150000.00	150000.00	----	----
2	36	15000	150000	16550.31	17284.60	150000.00	150000.00	----	----
3	37	15000	150000	31721.98	33732.67	150000.00	150000.00	28549.79	30359.40
4	38	15000	150000	47860.07	51875.65	150000.00	150000.00	45467.07	49281.87
5	39	15000	150000	64845.36	71694.90	150000.00	150000.00	64845.36	71694.90
6	40	15000	150000	82725.59	93350.84	150000.00	150000.00	82725.59	93350.84
7	41	15000	150000	101556.97	117025.54	150000.00	150000.00	101556.97	117025.54
8	42	15000	150000	121401.01	142920.63	150000.00	150000.00	121401.01	142920.63
9	43	15000	150000	142321.03	171212.13	150000.00	171212.13	142321.03	171212.13
10	44	15000	150000	164350.24	202076.30	164350.24	202076.30	164350.24	202076.30
11	45	15000	150000	187508.77	235747.10	187508.77	235747.10	187508.77	235747.10
12	46	15000	150000	211854.50	272479.74	211854.50	272479.74	211854.50	272479.74
13	47	15000	150000	237448.30	312552.65	237448.30	312552.65	237448.30	312552.65
14	48	15000	150000	264354.14	356269.58	264354.14	356269.58	264354.14	356269.58
15	49	15000	150000	292639.30	403961.89	292639.30	403961.89	292639.30	403961.89
16	50	15000	150000	322374.48	455991.09	322374.48	455991.09	322374.48	455991.09
17	51	15000	150000	353634.01	512751.55	353634.01	512751.55	353634.01	512751.55
18	52	15000	150000	386496.05	574673.50	386496.05	574673.50	386496.05	574673.50
19	53	15000	150000	421042.73	642226.30	421042.73	642226.30	421042.73	642226.30
20	54	15000	150000	457360.42	715922.00	457360.42	715922.00	457360.42	715922.00

IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICY HOLDER.

(Note: 1. Mortality Charge per month as per table in sales literature & policy administration charge @ Rs. 25.00 per month are collected immediately at the beginning after the allocation is made, through cancellation of units;

2. Other charges relate to service tax at rate of 10.30% on various charges).

* The Fund Values given above are only indicative. Actual Fund Value will depend on market conditions.

** On death, maximum of Fund Value or Sum Assured (which is Rs.1,50,000 under the above illustrated policy) will be given to the policyholder i.e. Rs.1,50,000 is guaranteed irrespective of fund performance in the market).

*** The surrender benefit depends on the actual performance of the fund and is not guaranteed.

Statutory Warning

(1) Some benefits are guaranteed and some benefits are variable with returns based on future performance of your insurer carrying on life insurance business. If your policy offers guaranteed returns, then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns, then the illustration on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

(2) As per Section 41 of the Insurance Act, 1938 (4 of 1938):—"No person shall

allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer."

If any person fails to comply with sub regulation (2) above, he shall be liable to payment of a fine which may extend to Rupees five hundred.

Section 45 of Insurance Act, 1938: No policy of life insurance shall, after the expiry of two years from the date on which it was effected, be called in question by the insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or it suppressed facts which it was material to disclose.

Risk Factor & Warning:

- Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Sahara India Life Insurance Company Limited is the only name of the Insurance Company and Sahara Vishesh is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

Contact Us

Our Toll free number - 1800-180-9000 (BSNL/MTNL)
Local Corporate Offices and their telephone numbers are as under:

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Insurance is the subject matter of solicitation

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