

SAHARA SWABHIMAAN

UIN : 127L014V02
(A Unit Linked Pension Plan)

In this policy, the investment risk in investment portfolio is borne by the policyholder

Sahara India Pariwar

Sahara India Pariwar's success story began in 1978. Starting on a modest scale with a capital of only Rs. 2000 (USD 43), the company has traversed a long way to become a frontrunner in Indian entrepreneurship. Today Sahara India Pariwar is a major entity on the corporate scene having an asset base of approximately Rs. 56,000 crores to date (USD 12 billion) and diversified business interests in: Finance, Infrastructure & Housing, Media & Entertainment, Consumer Products, Manufacturing, Services & Trading.

The Company

It was in the year 2004 that the Sahara India Pariwar entered the Life Insurance industry with the first wholly Indian "Sahara India Life Insurance Company Ltd" in the Private Sector. The main objective of the Company is to reach out across the country to all segments of society not only to the privileged and urban based but to those belonging to the middle class and living in the rural areas as well.

The Plan

The financial markets in the country today are at a very exciting stage with the Indian Economy poised to grow rapidly in the next several years. We at Sahara India Life Insurance Company felt that our policyholders must be part of this excitement and derive direct benefit from the great potential provided by these markets.

The Unit Linked Pension Plan being offered is a unique blend of risk coverage and market linked returns to cater the needs of old age. All the objectives of buying a pension plan are taken care of with a potential of earning higher returns over the term of the policy. The unit linked plan enhances the value of the savings over a period of time and offers choices to the customers to choose the investment plan according to their risk profile and investment horizon at various points during the life of the policy.

Plan Details :

Minimum Issue Age	18 Years (Last birthday)
Maximum Issue Age	56 Years (Nearest birthday)
Premium Paying Term	Same as policy term
Minimum Policy Term	14 Years subject to minimum maturity age
	50 years (Nearest birthday)
Maximum Coverage Age	70 Years (Nearest birthday)

Term of the policy	14 - 42 yrs	
Minimum Premium	Annual Mode	Rs.10000
	Half Yearly Mode	Rs. 5000
	Quarterly Mode	Rs. 2500
	Monthly Mode	Rs. 1000
Sum Assured	Sum Assured = 0.5 * Term * Annualised premium	

Funds Options :

The fund options available under this plan and the asset allocation limits under each fund are as follows:

Fund Investment Option	Shares (equity)	Debt	Cash	Risk Profile
Secured Fund	Nil	Min 80%	Max 20%	Low
Balanced Fund	Max 40%	Min 40%	Max 20%	Medium
Smart Fund	Min 40%	Min 20%	Max 40%	High
Growth Fund	Min 80%	Max 20%	Max 20%	High

Option could be exercised as under :

Initial Premium	Choice of any one fund
Subsequent Premiums	Units will be allocated to the existing fund at that time

Investment Objective

Secured Fund: The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities.

Balanced Fund: The investment objective is to provide risk-adjusted returns for long term capital appreciation by availing opportunities in debt and equity markets providing a good balance between risk and return.

Smart Fund: The investment objective is to provide superior risk-adjusted returns for long term capital appreciation by availing opportunities in debt and equity markets providing a good balance between risk and return.

Growth Fund: The primary investment objective of the scheme is to achieve long-term growth of capital by investing in equity and equity related securities through a research-based investment approach.

Instruments used under various asset classes:

- **Equity:** Investments in Indian equity and equity related instruments in sound companies with a large-cap bias and building a portfolio having a diversified allocation across sectors based on research and analysis of the same.
- **Debt:** Debt Instruments would include government securities, State Development Loans, Oil Bonds, PSU bonds and Corporate Bonds, Certificate of Deposit, Commercial Paper & Non-Convertible Debenture with good ratings. The Duration of the instruments would vary from time to time depending upon the requirements.
- **Cash:** The Cash component will comprise of all the Money Market Instruments like Treasury Bills, Term Deposit, Mutual Fund liquid Schemes and cash in bank

Benchmark Construction of Investment:

- CRISIL, ST BOND INDEX - Debt.
- S&PCNX NIFTY - Equity

Switching Option – The policy holder has the option of switching his investments from one fund to another of his choice at any time during the life of the policy. Two free switches are allowed every policy year. Additional switches are allowed subject to at the rate of Rs 100/- per switch. The switching charges would be recovered by cancellation of units.

Benefits under the policy

- On maturity – Fund Value

This amount can be used in the following manner

- Up to 1/3rd of the maturity amount can be commuted and received as lump sum at the time of maturity of the policy.
- Balance amount has to be used to buy an immediate annuity(pension) from any life insurance company at the annuity rates prevailing at that time.

On Unfortunate Death

Death Benefit payable immediately on death of the policyholder

- If all due premiums are paid i.e. policy is in-force.

Maximum of sum assured or the policy fund value on the date of receipt of intimation of death in writing in the office of Sahara India Life Insurance Co. Ltd;

- If all due premiums are not paid but the period from the date of first unpaid premium to the date of death is less than two years (revival period):

- If at least 3 years premiums have been paid-

Maximum of sum assured or the policy fund value on the date of receipt of intimation of death in writing in the office of Sahara India Life Insurance Co. Ltd;

- If premium for less than 3 years have been paid - Fund Value

- If all due premiums are not paid and the period elapsed from the date of first unpaid premium to the date of death is more than two years and policyholder had opted for continuation of the risk (If the policyholder had not opted for continuation of the risk, the surrender value, as per rules was payable):

Maximum of sum assured or the policy fund value on the date of receipt of intimation of death in writing in the office of Sahara India Lif Insurance Co. Ltd;

Notwithstanding any existing Nomination under the policy where the life assured is survived by spouse, the spouse having attained age 40 years nearest birthday shall have an option to purchase Immediate Annuity from Sahara India Life Insurance Company Ltd. or any other Insurer.

1/3rd of the benefit amount may be commuted by the spouse, if so opted.

Surrender Value

The policy would acquire surrender value if one full year premium is paid. However surrender value would be payable after at least three years from the commencement of the policy. of the policy.

If premiums are paid for one year but less than two years	50% of fund value
If premiums are paid for two years but less than three years	85% of fund value
If premiums are paid for three years but less than five years	95% of fund value
If premiums are paid for five years or more	100% of fund value

In case policy surrendered after completion of 5 years, no penalty will be levied is irrespective of the number of premiums paid.

Partial Withdrawal - Partial Withdrawal is not allowed

Loan: Loan is not allowed under the plan.

Modes available for premium payment

- Yearly, Half-Yearly, Quarterly, Monthly (Direct Debit and group billing only).

- Short premiums shall not be accepted. If the premium is received in advance, the same shall be kept in deposit without benefit till adjusted.

Grace period for non-forfeiture provisions

- Grace period of 30 days irrespective of any calendar month will be allowed for payment of yearly, half yearly and quarterly premiums and 15 days in monthly mode of premiums. In case premium installment is not paid within the grace period and death occurs within this period, the policy will be still valid and the sum assured or fund value whichever is higher subject to recovery of mortality charge shall be paid to the claimant.

What happens if the payment of premiums is discontinued?

- If premiums for three years have not been paid and the installment premium is not paid within the grace period, the policy shall lapse. A lapsed policy can be revived within two years on payment of all arrears of premium and submission of proof of continued insurability to the satisfaction of the Company. However the Company reserves the right to accept or decline the revival of a lapsed policy. The revival of a lapsed policy shall take effect only after its approval is specifically communicated to the policyholder.
- If premiums have already been paid for three years the risk under the policy continues for two years (revival period) subject to the condition that when the fund value reaches an amount equivalent to one full year's premium, the contract shall be terminated by paying the surrender value. If policy is not revived within two years, the policyholder can not revive the policy subsequently and will be offered surrender value as applicable but can opt for continuance of risk which will be allowed till the balance in the fund reaches an amount equivalent to one full year's premium when the contract shall be terminated by paying the surrender value.

What is the revival period and death benefit available during that period?

The revival period is two years from the date of first unpaid premium and death benefit during the period payable is as under:

- If at least 3 years premiums have been paid-

Maximum of sum assured immediately preceding the death of the life assured or the fund value on the date of receipt of intimation of death in writing in the office of Sahara India Life Insurance Co. Ltd;

- If premium for less than 3 years have been paid-Fund Value

Method of Calculation of Net Asset Value:

The Unit Price (UP) of a fund will be set by dividing the Value of the assets in the fund at the valuation time (at the end of the day) by the number of units. For new business, units will be allocated depending on the price of the units using the closing NAV on the day of collection of cash/local cheque (DD), date of credit to our account in case of direct debit and day of realization in case of outstation cheque or policy issue whichever is later. For subsequent payments of premium if cash / local cheque / DD is received in the office of the company by 3:00 p.m., the closing NAV of the day on which premium is received would be applicable. In case premium by local cheque/ DD is received in the company after 3:00 p.m. closing NAV of the next business day shall be applicable. In case of outstation cheque/DD, closing NAV of the day of realization will be applicable. In case of direct debit, closing NAV of the date of credit to our account will be applicable. For group billing the units will be allocated based on the NAV

of the day on which premiums are accounted for under the policy.

The Net Asset Value (NAV) of each of the Funds will be computed at the end of the day (on daily basis). The NAV would be calculated on appropriation basis or expropriation basis depending on whether the company is purchasing or selling the assets in order to meet the day to day transactions of Unit allocations and Unit redemptions. The resulting price will be rounded to the nearest Rs 0.0001. NAV (Appropriation/Expropriation) would be calculated as under:

Market/Fair value of the fund's investments + Expenses incurred in the purchase of the assets + Value of any current assets + any accrued income net of fund management charge - the value of any current liabilities less provisions	
Net Asset Value	= ----- -
(Appropriation price)	Number of existing units at the valuation date (before any new units are allocated)
	Market/Fair value of the fund's investments - Expenses incurred in the sale of the assets + Value of any current assets + any accrued income net of fund management charge - the value of any current liabilities less provisions
Net Asset Value (Expropriation price)	= ----- Number of existing units at the valuation date (before any units are redeemed)

Allocation to the Unit Fund

The allocable amount as per the allocation rates given below will be invested in the policy fund.

Year	Term 14-15	Term 16-42
Year 1	82%	87%
Year 2	95%	95%
Year 3	95%	95%
Year 4+	98%	98%

Charges under the Plan

1. Unallocated portion of the Premium –The difference between the total premium and the allocated premium.
2. Administration fee - A monthly Administration Fee of Rs.25/- will be deducted by canceling appropriate number of Units at the beginning of the month at the prevailing unit value. Administration fee may be increased at the discretion of the company subject to maximum of Rs.40/- per month depending on the experience of the company and subject to approval of IRDA.
3. Fund management charge - There will be a charge, as mentioned in the chart below, which will accrue and will be charged to the fund on a daily basis from the Policyholder's Unit Account towards Fund management expenses. Thus, the value of the Units in the Fund would be calculated after taking into account the Fund Management Charge.

Fund	Secured	Balanced	Smart	Growth
Fund Management Charge	0.65% of the Fund Value subject to maximum of 0.90% p.a. depending on the experience and subject to approval of IRDA	0.75% p.a. of the Fund Value subject to maximum of 1.00% p.a. depending on the experience and subject to approval of IRDA	1% p.a. of the Fund Value subject to maximum of 1.25% p.a. depending on the experience and subject to approval of IRDA	1% p.a. of the Fund Value subject to maximum of 1.25% p.a. depending on the experience and subject to approval of IRDA.

4. Mortality Charge - The risk premium i.e. mortality charge is recovered by cancellation of appropriate number of units on monthly basis at the beginning of the each month and depend on the amount of risk being the difference between the Sum Assured and the fund value at that time and the age of the Life Assured. The annual mortality charges are as per the table below: (per unit of Sum at Risk for life cover)

Age	Mortality Charge	Age	Mortality Charge	Age	Mortality Charge
18	0.001011	36	0.001630	54	0.008623
19	0.001057	37	0.001752	55	0.009472
20	0.001099	38	0.001893	56	0.010376
21	0.001136	39	0.002052	57	0.011323
22	0.001169	40	0.002258	58	0.012128
23	0.001199	41	0.002472	59	0.013146
24	0.001224	42	0.002660	60	0.014380
25	0.001245	43	0.002862	61	0.015830
26	0.001262	44	0.003115	62	0.017494
27	0.001275	45	0.003421	63	0.019373
28	0.001283	46	0.003782	64	0.021468
29	0.001287	47	0.004198	65	0.023777
30	0.001287	48	0.004667	66	0.024996
31	0.001288	49	0.005191	67	0.028179
32	0.001321	50	0.005768	68	0.031705
33	0.001371	51	0.006401	69	0.035609
34	0.001439	52	0.007087	70	0.039923
35	0.001526	53	0.007828		

Rider available under the plan

- Accident Benefit & Accidental Total & Permanent Disability Benefit Rider (UIN-127A004V01)

The details are available in the sales literature of the rider available for unit linked product.

Tax benefits

- Premiums paid under the policy are eligible for Income tax benefits under 80C of the Income Tax Act, 1961.
- The commuted value at the time of maturity of the policy is not taxed as income of the policyholder as per the current Income Tax rules.
- These benefits shall be subject to modification as per prevailing statutory provisions from time to time.

Benefit Illustration for regular Premium with age 35 years, premium Rs.12,000, sum assured Rs.1,20,000 premium and policy term 20 years.

The calculation is based on annual premium and it is assumed that all the premiums are paid when due.

Year	Age	Annual Premium	Sum Assured	*Fund Value		**Death Benefit		***Surrender Benefit	
				6%	10%	6%	10%	6%	10%
1	35	12000	120000	10247.48	10643.62	120000.00	120000.00	-	-
2	36	12000	120000	22109.03	23384.77	120000.00	120000.00	-	-
3	37	12000	120000	34554.76	37259.29	120000.00	120000.00	32827.03	35396.33
4	38	12000	120000	48033.16	52804.52	120000.00	120000.00	45631.50	50164.30
5	39	12000	120000	62182.38	69742.23	120000.00	120000.00	62182.38	69742.23
6	40	12000	120000	77039.09	88202.47	120000.00	120000.00	77039.09	88202.47
7	41	12000	120000	92646.08	108331.94	120000.00	120000.00	92646.08	108331.94
8	42	12000	120000	109049.72	130278.05	120000.00	130278.05	109049.72	130278.05
9	43	12000	120000	126287.51	154153.85	126287.51	154153.85	126287.51	154153.85
10	44	12000	120000	144359.05	180129.00	144359.05	180129.00	144359.05	180129.00
11	45	12000	120000	163304.66	208388.10	163304.66	208388.10	163304.66	208388.10
12	46	12000	120000	183166.61	239131.96	183166.61	239131.96	183166.61	239131.96
13	47	12000	120000	203989.23	272579.08	203989.23	272579.08	203989.23	272579.08
14	48	12000	120000	225818.98	308967.14	225818.98	308967.14	225818.98	308967.14
15	49	12000	120000	248704.56	348554.74	248704.56	348554.74	248704.56	348554.74
16	50	12000	120000	272697.06	391623.20	272697.06	391623.20	272697.06	391623.20
17	51	12000	120000	297850.01	438478.59	297850.01	438478.59	297850.01	438478.59
18	52	12000	120000	324219.54	489453.89	324219.54	489453.89	324219.54	489453.89
19	53	12000	120000	351864.48	544911.35	351864.48	544911.35	351864.48	544911.35
20	54	12000	120000	380846.53	605245.08	380846.53	605245.08	380846.53	605245.08

* The Fund Values given above are indicative. Actual Fund Value will depend on the actual performance of the fund.

** The death benefit where it exceeds Rs.1, 20,000 is only indicative depending upon

performance of the fund.

*** The Surrender Value benefit depends on the actual performance of the fund and is not guaranteed.

Statutory Warning

Some benefits are guaranteed and some benefits are variable with returns based on future performance of your insurer carrying on life insurance business. If your policy offers guaranteed returns, then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns, then the illustration on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

Exclusions

Suicide Clause

Insurance cover under the policy shall be void and nothing shall be payable except to the extent of a third party bonafide interest acquired in the policy for the valuable consideration, notice of which has been given at least one month prior to the date of death, in case life assured commits suicide (whether sane or insane at the time) at any time on or after the date on which the risk under the policy has commenced but before the expiry of one year from the date of this policy. However, the value of units allocated under the policy shall be payable to the nominee/legal representative.

Statutory warning

(1) As per Section 41 of the Insurance Act, 1938 (4 of 1938):—"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer."

(2) If any person fails to comply with sub regulation (1) above, he shall be liable to payment of a fine which may extend to Rupees five hundred.

Section 45 of Insurance Act, 1938: No policy of life insurance shall, after the expiry of two years from the date on which it was effected, be called in question by the insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or it suppressed facts which it was material to disclose.

Free-look period

Policyholder is entitled to review the terms and conditions of the policy within a period of fifteen days from the date of receipt of the policy bond and in case of any disagreement with the terms and conditions, the policyholder shall have option to return the policy bond stating the reasons for disagreement. In such a case the policyholder shall be entitled to refund of non allocated premiums plus fund value on the date of cancellation after deduction of proportionate risk premium, expenses incurred towards medical examination and stamp duty charges.

Risk Factor & Warning:

1. Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.
2. The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
3. Sahara India Life Insurance Company Limited is the only name of the Insurance

Company and Sahara Swabhiman is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

Contact Us

Our Toll free number - 1800-180-9000 (BSNL/MTNL)

Local Corporate Offices and their telephone numbers are as under:

Agra-9411876485, Ahmedabad-9998020310, Ajmer-9829018573, Allahabad-9839750651, Ballia-9936537427, Bangalore-9845234738, Bareilly-9412485488, Baroda-9998020301, Bokaro-9470332604, Bhagalpur-9431396882 Bhopal-9302115594, Bhubaneswar-9861048534, Chandigarh-9216322898, Chennai-9940098809, Darbhanga-9304159252, Dehradun-9336424792, Delhi-9711311363, Deoria-9415213748, Faizabad-9935169130, Faridabad-9899805972, Gorakhpur-9336410556, Guwahati-9435549347, Hazaribagh-9431102765, Hyderabad-9885279596, Indore-9302780283, Jabalpur-9303327343, Jaipur-9414079454, Jamshepur-9431133892, Jodhpur-9829687827, Kanpur-9415075151, Kolkata-9831692615, Kota-9460981763, Lucknow-9415719886, Ludhiana-9988373652, Mumbai-9324702769, Muzaffarpur-9831822774, Nalanda-9431023510, Patna-9334112902, Raipur-9893650799, Ranchi-9955328893, Samastipur-9430586304, Silliguri-9233472893, Siwan-9334417334, Sultanpur-9794490235, Udaipur-9828142452, Varanasi-9838128327, Vishakhapatnam-9848565786.

Insurance is the subject matter of solicitation

Sahara India Life Insurance Company Limited
Corporate Office : Sahara India Centre, 2, Kapoorthala Complex,
Lucknow-226 024. Ph. : 0522-2337777, Fax : 0522-2332683
Website : www.saharalife.com, Email : life@life.sahara.co.in



SAHARA
INDIA
Life
Insurance
Chiranjivi Bhava



SAHARA
Swabhimaan

UIN: 127L014V02

(A Unit Linked Pension Plan)

(Version-2)

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Company Limited

IRDA Registration No. 127

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