

About Sahara India Pariwar

The Group

The Pariwar has been in the forefront of service to the nation for more than 25 years in diverse fields like Para Banking, Housing, Airlines and Media & Entertainment. We are one of the fastest growing business groups with assets under management of more than Rs.50, 000 Crores with more than 6.1 Crore Esteemed depositors.

The Company

Sahara India Pariwar is now entering the Life Insurance Industry as the FIRST WHOLLY INDIAN Life Insurance Company in the Private Sector. The main objective of the Company is to reach out across the country to all segments of society especially the underprivileged and less cared for brethren in the rural areas -who need the protection of life insurance.

The Plan

For life's many ups and downs, for children's education and marriages, providing for a family house, we bring you financial security against unfortunate death & living too long by creating an immediate asset, our endowment assurance policy 'Sahara Nidhi'.

This flexible plan is suitable for everyone having any financial responsibilities.

For "Safe" investors it is safety, security and tax benefits in one package here. Those who need to repay mortgage loans or want to accumulate funds for future investment opportunities and those who have small amounts to save find this as a one stop shop of financial instruments and convenient.

Plan Details

Minimum Issue Age	14 Years(Nearer birthday)
Maximum Issue Age	60 Years (Nearer birthday)
Minimum Sum Assured	Rs.50,000/
Minimum Benefit Term	10 Years
Maximum Benefit Term	50 Years
Premium Paying Term	Same as policy term
Maximum Coverage Age	70 Years

What are the benefits of the policy?

- **On maturity** - The Sum assured along with all vested bonuses are payable on maturity of the policy. If the policy has run for 15 years or more terminal bonus if any is also payable.
- **On unfortunate death** - The Sum assured along with all vested bonuses are payable on death of the life assured. If the policy has run for 15 years or more as on date of the death, terminal bonus if any is also payable.

Tax benefits

- Premiums paid under the policy are eligible for Income tax benefits under section 80C of the Income Tax Act, 1961.

- The maturity proceeds of the policy are not taxed as income of the policyholder or his dependents under section 10(10d) of the Income tax Act, 1961.

What are the modes available for premium payment?

- Yearly, Half-Yearly, Quarterly, Monthly (direct debit and group billing only).

What are the rebates available?

- For Yearly and Half Yearly mode of premium payments rebate of 3% and 1.5% respectively of tabular premium is available.
- For Sum Assured of Rs. 2,00,000 and above there is a large size rebate of Re 1 per 1000 SA on the tabular rates.

Grace period for non-forfeiture provisions

Grace period of 30 days irrespective of any calendar month will be allowed for payment of yearly, half yearly and quarterly premiums and 15 days in monthly mode of premiums. In case premium is not paid within the grace period and if death occurs within this period, the policy will be still valid and the sum assured shall be paid to the claimant after deduction of outstanding premiums falling due before the next policy anniversary.

What happens if the payment of premiums is discontinued?

- If the premium have been paid for at least 3 years the policy acquires paid-up value which is reduced Sum Assured being in proportion to the premiums paid to premiums payable. The attached bonuses remain with the policy but it does not participate in future profits.

Can the policy be surrendered?

Yes, after the policy has run and premiums have been paid for at least 3 years. Higher of Special surrender value and Guaranteed surrender value is payable, where

- Guaranteed surrender value is equal to 30% of premiums paid (excluding the first year's premium, extra premiums and rider premiums, if any). Cash value of existing attached bonus will also be paid.
- Basis for calculating Special surrender value shall be announced by the company from time to time.

Is loan available?

- Yes, after the policy acquires surrender value i.e. policy has run and premiums have been paid for at least 3 years.

To whom are the benefits payable during minority of the Life Assured?

- If a claim arises during the minority of the Life Assured the payments are made to the Proposer of the policy and in his absence to the estate of the Proposer.
- On the life assured becoming major i.e. 18 yrs old, the policy automatically vests in him.

Additional benefits – Riders

1. Accident Benefit & Accidental Total & Permanent Disability Benefit Rider – Additional premium payable only Re. 1 per 1000 SA (AB & ATPD)

If the life assured meets with an accident before the policy anniversary on which his age nearer birthday is 65 years and policy is in force and death is

caused within 180 days of any bodily injury sustained directly and solely from an accident caused by outward, violent and visible mean solely, directly and independently of all other causes of death, an additional amount equal to the rider cover is payable up to a maximum of Rs 20, 00,000/-and if the life assured is totally and permanently disabled, 10% of the rider sum assured is payable every year for five years, followed by the balance 50% of the rider cover at the end of five years. On admission of disability claim the premium for disability benefit shall cease. Once the claim for ATPD is settled and paid, the rider benefit is terminated and the base policy continues.

Total and Permanent Disability referred to hereinabove shall mean and include disability which arises out of accident as aforesaid and is of a nature which renders the life assured totally and permanently unable to earn any income from the date of accident onwards from any work, occupation or profession (independent of qualifications, training and experience) and results into his/her

- (a) inability to use both hands at or above the wrist or
- (b) both feet at or above the ankle or
- (c) one hand at or above the wrist and one foot at or above the ankle or
- (d) total and irrecoverable loss of the entire eyesight of both eyes.

Exclusions

The Company shall not be liable to pay any benefit under this Rider as stated above if the disability or the death of the life assured is caused either directly or indirectly, voluntarily or involuntarily by:

attempted suicide or self inflicted injuries, while sane or insane, or whilst the life assured is under the influence of any narcotics substances or drug or intoxicating liquor ; or

engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger carrying commercial air craft (being a multi- engined air craft) operating on a regular scheduled route; or

- (1) the life assured committing any breach of law; or
- (2) engaging in hazardous sports /pastimes e.g. taking part in (or practicing for) boxing caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing ,pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport; or
- (3) war whether declared or not or civil commotion ; or
- (4) any pre-existing condition.

2. Critical Illness Rider

The details are available in the sales literatures of the individual riders

Benefit Illustration

For a policy of Sum assured of Rs. 1 lac at age of 30 yrs with a term of 25 years, the annual premium comes to Rs. 4,297. We give below the benefit payable on survival, death and maturity:

Year	Age	Death Benefit						
		Guaranteed	Non-guaranteed			Total		
			At 6% / 5%*	At 6%	At 10%	At 6% / 5%*	At 6%	At 10%
1	30	100,000	2,700	2,700	4,500	102,700	102,700	104,500
2	31	100,000	5,400	5,400	9,000	105,400	105,400	109,000
3	32	100,000	8,100	8,100	13,500	108,100	108,100	113,500
4	33	100,000	10,800	10,800	18,000	110,800	110,800	118,000
5	34	100,000	13,500	13,500	22,500	113,500	113,500	122,500
6	35	100,000	16,200	16,200	27,000	116,200	116,200	127,000
7	36	100,000	18,900	18,900	31,500	118,900	118,900	131,500
8	37	100,000	21,600	21,600	36,000	121,600	121,600	136,000
9	38	100,000	24,300	24,300	40,500	124,300	124,300	140,500
10	39	100,000	27,000	27,000	45,000	127,000	127,000	145,000
11	40	100,000	29,700	29,700	49,500	129,700	129,700	149,500
12	41	100,000	32,400	32,400	54,000	132,400	132,400	154,000
13	42	100,000	35,100	35,100	58,500	135,100	135,100	158,500
14	43	100,000	37,800	37,800	63,000	137,800	137,800	163,000
15	44	100,000	50,625	50,625	101,250	150,625	152,650	201,250
16	45	100,000	54,000	56,160	108,000	154,000	156,160	208,000
17	46	100,000	57,375	59,670	114,750	157,375	159,670	214,750
18	47	100,000	60,750	63,180	121,500	160,750	163,180	221,500
19	48	100,000	64,125	66,690	128,250	164,125	166,690	228,250
20	49	100,000	67,500	70,200	135,000	167,500	170,200	235,000
21	50	100,000	70,875	73,710	141,750	170,875	173,710	241,750
22	51	100,000	74,250	77,220	148,500	174,250	177,220	248,500
23	52	100,000	77,625	80,730	155,250	177,625	180,730	255,250
24	53	100,000	81,000	84,240	162,000	181,000	184,240	262,000
25	54	100,000	84,375	87,750	168,750	184,375	187,750	268,750

Maturity Benefit		At 6% / 5%*	At 6%	at 10%
	Guaranteed	100,000	100,000	100,000
Non guaranteed	84,375	87,750	168,750	168,750
Total	184,375	187,750	268,750	268,750

Notes : *In this scenario, interest rate is assumed to be 6% for the first 20 years and 5% thereafter.

Statutory Warning

Some benefits are guaranteed and some benefits are variable with returns based on future performance of your insurer carrying on life insurance business. If your policy offers guaranteed returns, then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns, then the illustration on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

Exclusions : Suicide Clause

Policy shall be void and all monies paid under the policy shall be forfeited to the Company and nothing shall be payable except to the extent of a third party bonafide interest acquired in the policy for valuable consideration, notice of which has been given at least one month prior to the death, in case life assured commits suicide (whether sane or insane at the time) at any time on or after the date on which the risk under the policy has commenced but before the expiry of one year from the date on which risk has commenced.

Statutory warning

(1) As per Section 41 of the Insurance Act, 1938 (4 of 1938):—"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer."

(2) If any person fails to comply with sub regulation (1) above, he shall be liable to payment of a fine which may extend to rupees five hundred.

Free look period

Policyholder is entitled to review the terms and conditions of the policy within a period of fifteen days from the date of receipt of the policy bond and in case of any disagreement with the terms and conditions, the policyholder shall have option to return the policy bond stating the reasons for disagreement. In such a case the policyholder shall be entitled to refund of paid premiums after deduction of proportionate risk premium, expenses incurred towards medical examination and stamp duty charges.

All LCO locations and their telephone numbers.

Our Toll free number - 1800-180-9000

Agra-9411846485, Ahmedabad-9998020310, Allahabad-9839750651, Ajmer-9829018573, Ballia-9936537427, Bangalore-9845234738, Bareilly-9412485488, Baroda-9998020301, Bokaro-9470332604, Bhagalpur-9204767670 Bhopal-9431396882, Bhubaneswar-9861048534, Chandigarh-9216322898, Chennai-9940098809, Dehradun-9336424792, Delhi-9711311363, Deoria-9415213748, Darbhanga-9304159252, Faizabad-9935169130, Faridabad-9899805972, Gorakhpur-9336410556, Guwahati-9435549347, Hazaribagh-9431102765, Hyderabad-9885279596, Indore-9302780283, Jabalpur- 9303327343, Jaipur - 9414079454, Jamshepur - 9431133892, Jodhpur-9829687827, Kanpur-9415075151, Kolkatta-9831822774, Kota-9460981763, Lucknow-9415719886, Ludhiana-9988373652, Mumbai-9324702769, Muzaffarpur-9431813425, Nalanda-9955328893, Patna-9334112902, Raipur-9893650799, Ranchi-9431274714, Samastipur-9430586304, Silliguri-9233472893, Siwan-9334417334, Sultanpur-9794490235, Udaipur - 9828142452, Varanasi - 9838128327, Vishakhapatnam-9848565786.

Insurance is the subject matter of solicitation

Sahara India Life Insurance Company Limited

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Nidhi

UIIN : 127N001V01

Endowment Assurance with Profits Plan

Sahara India Life Insurance Company Limited

IRDA Registration No. : 127