## **CORPORATE SOCIAL RESPONSIBILITY**

Sahara India Life Insurance Company Limited or SILICL has always believed that establishing a strong and ethical foundation, is a necessary prerequisite for maintaining long-term Corporate Sustainable Growth. It draws its strength from its core commitments, which is based on following Five Commandments:-

<u>Emotion –</u> It is a key that generates the required energy and enthusiasm for performing genuine duties towards the loved ones.

Responsibility – With great power comes the great responsibility, to serve the society.

**Ethics**- To maintain transparency and remain accountable for our own acts. Not to indulge in abusive, unfair, corrupt or anti- competitive business practices.

<u>Respect-</u> To honour the three Rs, Rights, Rules and Regulations of Employees, Workers and Government.

<u>Development-</u> To focus on economic as well as social developmental activities targeting the disadvantaged sections of the society.

For us, Corporate Social Responsibility comes first.

## **OUR APPROACH**

We, Sahara India Life Insurance Company Limited, take initiative to contribute towards harmonious and sustainable development of society and the environment through all our business activities that we carry out in each State and Region, based on our Five Commandments. In order to contribute to Corporate Sustainable Development, we believe that business must go hand in hand with a sense of responsibility towards all our stakeholders. The objective of this policy is to contribute in improvement and enhancement of the quality of life of communities in which the company operates thereby helping to create an equitable society.

SILICL considers itself being socially and morally committed to being a Responsible Corporate Entity. Besides, the Company's employees also actively embrace and participate in the Company's community initiatives to accelerate inclusive growth and strengthen environment protection. In order to attain the Corporate Sustainable Development, SILICL takes on the Strategic Approach that is:-

- Serve the Purpose
- Target the Aim
- Develop a Strategy
- Put in Efforts
- Work towards our Endeavour

# **OUR CSR FRAMEWORK**

#### **CORPORATE SOCIAL RESPONSIBILITY**

Conduct ethical business through Corporate Governance, Legal Compliances, Labor Standards, Diversity, Human Rights and Workplace Policies.

### **CARE FOR STAKEHOLDERS**

- Respect the interests of, and be responsive towards all stakeholders, including shareholders, employees, customers, suppliers, project affected people, society at large etc.
- Develop mechanism to actively engage with all stakeholders, inform them of inherent risks and mitigate them where they occur.
- Provide a workplace environment that is safe, hygienic and humane and which upholds the dignity of employees.
- Provide and maintain equality of opportunities to all employees with access to training and development of necessary skills for career advancement, on an equal and non-discriminatory basis.
- To have an effective grievance redressal system.
- To prevent employment of child or forced labour.

#### **CARE FOR SOCIETY**

To undertake activities to fulfil corporate social responsibility. This may include (but not limited to):

- To undertake the activities for economic and social development of communities and geographical areas, particularly in the vicinity of the operations.
- Promoting preventive health care and sanitation.
- Promoting education.
- Setting up homes and hostels for women, orphans and old age.
- Measures for reducing inequalities faced by socially and economically backward groups.
- Protection of national heritage, art and culture.
- Measures for the benefit of armed forces veterans, war widows and their dependents.
- Disaster Relief and Management.
- Rural development projects.

#### **CARE FOR ENVIRONMENT**

Manage business in such a way so as to address environmental issues. We believe in:-

- ✓ Reduce
- ✓ Recycle
- ✓ Reuse
- Ensuring environmental sustainability.
- Measures to check and prevent pollution.
- Recycle, manage and reduce waste.
- Manage natural resources in a sustainable manner.
- Ensure optimal use of resources.
- Proactively respond to the challenges of climate change by adopting cleaner production methods.
- Promoting efficient use of energy and environment friendly technologies.