

SAHARA ANKUR

UIN :127L011V02

(A Children's Unit Linked Plan)

In this policy, the investment risk in investment portfolio is borne by the policyholder

Welcome to the Largest Family in the World

Sahara India Pariwar

Sahara India Pariwar's success story began in 1978. Starting on a modest scale with a capital of only Rs. 2000 (USD 43), the company has traversed a long way to become a frontrunner in Indian entrepreneurship. Today Sahara India Pariwar is a major entity on the corporate scene having an asset base of approximately Rs. 56,000 crores to date (USD 12 billion) and diversified business interests in: Finance, Infrastructure & Housing, Media & Entertainment, Consumer Products, Manufacturing, Services & Trading.

The Company

It was in the year 2004 that the Sahara India Pariwar entered the Life Insurance industry with the first wholly Indian "Sahara India Life Insurance Company Ltd" in the Private Sector. The main objective of the Company is to reach out across the country to all segments of society not only to the privileged and urban based but to those belonging to the middle class and living to the rural areas as well.

The Plan

Children are the purpose of our lives. We would go to any lengths to take care of their requirements even at the cost of our own. Their requirements are spread over a long period of time and therefore need to be planned much in advance. Life insurance is an ideal instrument through which this can be achieved. A flexible plan like this makes it even more attractive for the parents since the required finances would be available to them whenever required for their varied needs like education, marriage or for any other purpose.

The unit linked plan enhances the value of the savings over a period of time and offers choices to the customers to choose the investment plan according to their risk profile and investment horizon at various points during the life of the policy.

The financial markets in the country today are at a very exciting stage with the Indian Economy poised to grow rapidly in the next several years. We at Sahara India Life Insurance Company felt that our policyholders must be part of this excitement and derive direct benefit from the great potential provided by these markets.

Plan Details

Minimum Issue Age	0 Years
Maximum Issue Age	12 Years (Nearer birthday)
Premium Paying Term	21 less age at entry i.e. premium is payable up to age 21
Minimum Maturity Age	25 Years
Maximum Maturity Age	40 Years
Minimum Policy Term	13 Years
Maximum Policy Term	30 Years
Maximum Sum Assured	Rs. 15 lacs in case life assured is 10 years or below Rs. 24.75 lacs in case life assured is 11 years or above

	Single premium	Regular Premium
Minimum Premium	Rs. 30,000/-	Rs. 8,000/- yearly, Rs. 4000/- half yearly & Rs. 750/- monthly (Group billing only)
Sum Assured	5 times of Single Premium Paid	Policy Term*Annualized Premium, subject to the condition that the multiplier for policy terms above 20 years will be 20 only.

Funds Options

The fund options available under this plan and the asset allocation limits under each fund are as follows:

Fund Investment Option	Shares (equity)	Debts	Cash	Risk Profile
Secured Fund	Nil	Min 80%	Max 20%	Low
Balanced Fund	Max 40%	Min 40%	Max 20%	Medium
Smart Fund	Min 40%	Min 20%	Max 40%	High
Growth Fund	Min 80%	Max 20%	Max 20%	High

Option could be exercised as under :

Single Premium	Any one fund at inception	
Regular Premium	Initial Premium Subsequent Premiums	Choice of any one fund Units will be allocated to the existing fund at that time

Investment Objective:

Secured Fund: The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities.

Balanced Fund: The investment objective is to provide risk-adjusted returns for long term capital appreciation by availing opportunities in debt and equity markets providing a good balance between risk and return.

Smart Fund: The investment objective is to provide superior risk-adjusted returns for long term capital appreciation by availing opportunities in debt and equity markets providing a good balance between risk and return.

Growth Fund: The primary investment objective of the scheme is to achieve long-term growth of capital by investing in equity and equity related securities through a research-based investment approach.

Instruments used under various asset classes:

- **Equity:** Investments in Indian equity and equity related instruments in sound companies with a large-cap bias and building a portfolio having a diversified allocation across sectors based on research and analysis of the same.
- **Debt:** Debt Instruments would include government securities, State Development Loans, Oil Bonds, PSU bonds and Corporate Bonds, Certificate of Deposit, Commercial Paper & Non-Convertible Debenture with good ratings. The Duration of the instruments would vary from time to time depending upon the requirements.
- **Cash:** The Cash component will comprise of all the Money Market Instruments like Treasury Bills, Term Deposit, Mutual Fund liquid Schemes and cash in bank

Benchmark Construction of Investment:

- CRISIL, STBOND INDEX - Debt.
- S&PCNX NIFTY - Equity

- **Switching Charges** – The policy holder has the option of switching his investments from one fund to another of his choice at any time during the life of the policy. Two free switches are allowed every policy year. Additional switches are allowed but will be charged at the rate of Rs 100/- per switch.

Benefits under the Policy

1. Risk cover

Age Nearer Birthday	Cover
0-6 years	Risk cover will start after (7- age at entry) years after commencement of the policy
7 years and above	Immediately

- On Maturity – Fund value
- On Death –

Before commencement of risk: Fund Value

After commencement of risk:

Under Single Premium –

Maximum of sum assured reduced by partial withdrawals within two years immediately preceding the death of the life assured or the fund value on the date of receipt of intimation in writing in a office of Sahara India Life Insurance Company Ltd.

Under Regular Premium -

- i) If all due premiums are paid i.e. policy is inforce-

Maximum of sum assured reduced by partial withdrawals within two years immediately preceding the death of the life assured or the fund value on the date of receipt of intimation of

death in writing in the office of Sahara India Life Insurance Co. Ltd;

- ii) If all due premiums are not paid but the period from the date of first unpaid premium to the date of death is less than one year (revival period):

(a) If at least 3 years premiums have been paid-

Maximum of sum assured reduced by partial withdrawals within two years immediately preceding the death of the life assured or the fund value on the date of receipt of intimation of death in writing in the office of Sahara India Life Insurance Co. Ltd;

(b) If premium for less than 3 years have been paid - Fund Value

- iii) If all due premiums are not paid and the period elapsed from the date of first unpaid premium to the date of death is more than two year and policyholder has opted for continuation of the risk (If the policyholder had not opted for continuation of the risk, the surrender value, as per rules were payable):

Maximum of sum assured reduced by partial withdrawals within two years immediately preceding the death of the life assured or the fund value on the date of receipt of intimation of death in writing in the office of Sahara India Life Insurance Co. Ltd;

- On Surrender

The policy will acquire surrender value if single premium or one full year's premium is paid under the policy but surrender value will be payable only after three years from the date of commencement of the policy. The surrender value payable depending on duration under Single premium and number of years premiums paid under Regular premium is given below:

Single Premium

Duration	Surrender Benefit
After three years but less than four years from commencement	95% of fund value
After four years from commencement	100% of fund value

Regular Premium

If premiums are paid for one year but less than two years	50% of fund value
If premiums are paid for two years but less than three years	85% of fund value
If premiums are paid for three years but less than five years	95% of fund value
If premiums are paid for five years or more	100% of fund value

In case policy is surrendered after completion of 5 policy years, no penalty will be levied irrespective of the number of premiums paid.

Partial Withdrawal is allowed subject to the following conditions:

1. Partial Withdrawal is allowed after three years from the date of commencement of risk subject to the life assured having attained majority (ie on or after attainment of age of 18 years).
2. Maximum partial withdrawal is 50% of fund value subject to the condition that minimum balance in the fund after partial withdrawal should be 150% of annualised premium under regular premium policy & Rs 35000 under single premium policy.
3. Minimum partial withdrawal amount is Rs. 2,500.
4. Minimum period elapsed between two partial withdrawals should be one year.
5. The policy should be inforce having paid all due premiums.
6. There is no charge applicable for partial withdrawal.

- Loan

Loan is not allowed under the plan.

Modes available for premium payment

Single Premium, Yearly, Half-Yearly and Monthly (Group billing only)

Grace period for non-forfeiture provisions

Grace period of 30 days irrespective of any calendar month will be allowed for payment of yearly and half yearly premiums and 15 days in monthly mode of premiums. In case premium installment is not paid within the grace period and death occurs within this period, the policy will be still valid and the sum assured less partial withdrawals within two years preceding the date of death, if the risk under the policy has commenced, or fund value whichever is higher subject to recovery of mortality charge shall be paid to the claimant. If the risk under the policy has not commenced, the fund value shall be payable.

What happens if the payment of premiums is discontinued?

- If premiums for three years have not been paid and the installment premium is not paid within the grace period, the policy shall lapse. A lapsed policy can be revived during one year on payment of all arrears of premium and submission of proof of continued insurability to the satisfaction of the Company. However the Company reserves the right to accept or decline the revival of a lapsed policy. The revival of a lapsed policy shall take effect only after its approval is specifically communicated to the policyholder.
- If premiums have already been paid for three years the risk under the policy continues for one year during which the policy can be revived subject to payment of all arrears of premium. If policy is not revived within one year, the policyholder can not revive the policy subsequently and will be offered surrender value as applicable but can opt for continuance of risk which will be allowed till the balance in the fund is such that the surrender value payable to the policyholder is about one year premium under the policy when the policy will be cancelled and the surrender value amount paid to the policyholder.

What is the revival period and death benefit available during that period?

The revival period is one year from the date of first unpaid premium and death benefit during the period payable is as under:

- i) If at least 3 years premiums have been paid-

Maximum of sum assured reduced by partial withdrawals within two years immediately preceding the death of the life assured or the fund value on the date of receipt of intimation of death in writing in the office of Sahara India Life Insurance Co. Ltd;

- ii) If premium for less than 3 years have been paid-Fund Value

Method of Calculation of Net Asset Value

The Unit Price (UP) of a fund will be set by dividing the Value of the assets in the fund at the valuation time (at the end of the day) by the number of units. For new business, units will be allocated depending on the price of the units using the closing NAV on the day of cheque realization or policy issue whichever is later. For subsequent payments of premium if cash / local cheque / DD are received in the office of the company by 3:00 p.m., the closing NAV of the day on which premium is received would be applicable. In case premium by local cheque/ DD is received in the company after 3:00 p.m. closing NAV of the next business day shall be applicable. In case of outstation cheque/DD, closing NAV of the day of realization will be applicable.

The Net Asset Value (NAV) of the each of the Funds will be computed at the end of the day (on daily basis). The NAV would be calculated on appropriation basis or expropriation basis depending on whether the company is purchasing or selling the assets in order to meet the day to day transactions of Unit allocations and Unit redemptions. The resulting price will be rounded to the nearest Rs 0.00001. NAV (Appropriation/Expropriation) would be calculated as under:

Market/Fair value of the fund's investments + Expenses incurred in the purchase of the assets + Value of any current assets + Any accrued income net of fund management charge - the value of any current liabilities less provisions

Net Asset Value =
(Appropriation price) -----
Number of existing units at the valuation date (before any new units are allocated)

Market/Fair value of the fund's investments - Expenses incurred in the sale of the assets + Value of any current assets + Any accrued income net of fund management charge - the value of any current liabilities less provisions

Net Asset Value =
(Expropriation price) -----
Number of existing units at the valuation date (before any units are redeemed)

Allocation to the Unit Fund

The allocable amount as per the allocation rates given below will be invested in the policy fund. Units will be allocated depending on the price of the units using the closing NAV on the day of cheque realization or policy issue whichever is later.

Single premium 97.5%
Regular Premium

Percentage of premium allocated	Premium Term 9-12 years	Premium Term 13-16 years	Premium Term 17-21 years
Year 1	90%	80%	75%
Year 2	95%	90%	90%
Year 3	95%	90%	90%
Year 4 +	97%	95%	95%

Charges under the Plan

- Unallocated portion of the Premium – The difference between the total premium and the allocated premium.
- Administration fee – A monthly Administration Fee of Rs.25/- will be deducted by canceling appropriate number of Units at the beginning of the month at the prevailing unit value. Administration fee may be increased at the discretion of the company subject to maximum of Rs.40/- per month depending on the experience of the company and subject to approval of IRDA.
- Fund management charge – There will be a charge, as mentioned in the chart below, which will accrue and will be charged to the fund on a daily basis from the Policyholder's Unit Account towards Fund management expenses. Thus, the value of the Units in the Fund would be calculated after taking into account the Fund Management Charge.

Fund	Secured	Balanced	Smart	Growth
Fund Management Charge	0.65% of the Fund Value subject to maximum of 0.90% p.a. depending on the experience and subject to approval of IRDA	0.75% p.a. of the Fund Value subject to maximum of 1.00% p.a. depending on the experience and subject to approval of IRDA	1% p.a. of the Fund Value subject to maximum of 1.25% p.a. depending on the experience and subject to approval of IRDA	1% p.a. of the Fund Value subject to maximum of 1.25% p.a. depending on the experience and subject to approval of IRDA.

- Mortality charge – Mortality charge will be recovered by cancellation of appropriate number of units at the beginning of every month depending on policyholder's age at that time and the same would be product of the mortality rate with net sum at risk (difference between sum assured as reduced by partial withdrawal(s) within two years during the policy terms and the fund value) at that time. The annual mortality charges (per unit of Sum at Risk for life cover) are as per the table below:

Age	Mortality Charge	Age	Mortality Charge
7	0.000440	24	0.001224
8	0.000440	25	0.001245
9	0.000440	26	0.001262
10	0.000418	27	0.001275
11	0.000495	28	0.001283
12	0.000583	29	0.001287
13	0.000715	30	0.001287
14	0.000784	31	0.001288
15	0.000847	32	0.001321
16	0.000905	33	0.001371
17	0.000960	34	0.001439
18	0.001011	35	0.001526
19	0.001057	36	0.001630
20	0.001099	37	0.001752
21	0.001136	38	0.001893
22	0.001169	39	0.002052
23	0.001199	40	0.002258

Benefits payable during minority of the Life Assured

- If a claim arises during the minority of the Life Assured the payments are made to the proposer of the policy and in his absence to the estate of the proposer.
- On the life assured becoming major i.e. 18 years old, the policy automatically vests in him/her.

Additional Benefits – Riders

Premium Waiver Benefit Rider

What are the benefits of the Rider?

- In case of death of the proposer during the premium paying term of the policy the future premiums payable under the base policy shall be paid by the Company as and when due to keep the policy in force. (from the next policy anniversary shall be paid by the Company)

Any condition under the Rider?

- The premium waiver benefit rider will be granted on the basis of proposer's personal statement, declaration and connected documents and in case it is found that any untrue or incorrect statement is contained therein or any material information is withheld, the future premiums under the base policy will not be paid by the company as premium waiver benefit rider will stand cancelled.

What are the terms and conditions for availing the rider?

Item	Value
Minimum Entry Age	18 years (Nearer Birthday)
Maximum Entry Age	57 Years (Nearer birthday)
Maximum Coverage Age	65 Years
Minimum Term	8 Years
Maximum Term	21 years

What are the premium rates for the rider?

Indicative Annual Premium Rates per 100 premium to be waived are as under:

Premium paying term of the base plan	21 years
Term of Premium Waiver Rider	21 years
Premium paying term of Premium Waiver Rider	18 years

Age	Premium (Rs.)
20	2.20
25	2.40
30	2.70
35	3.60
40	5.50

Exclusions for the rider

The Company shall not be liable to pay any benefit under this Rider as stated above if the disability or the death of the life assured is caused either directly or indirectly, voluntarily or involuntarily by:

- attempted suicide or self inflicted injuries, while sane or insane, or whilst the life assured was under the influence of any narcotic substance or drug or intoxicating liquor; or
- engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger-carrying commercial aircraft (being a multi-engine air craft) operating on a regular scheduled route; or
- the life assured committing any breach of law; or
- engaging in hazardous sports/pastimes e.g. taking part in (or practicing for) boxing caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport; or
- war whether declared or not or civil commotion; or
- any pre-existing condition.

Suicide Clause

Rider shall be void and all monies paid under the rider shall be forfeited to the Company and premiums under the base policy shall not be paid by the company in case proposer commits suicide (whether sane or insane at the time) at any time on or after the date on which the risk under the rider has commenced but before the expiry of one year from the date of this rider policy.

Exclusions for base policy

Suicide Clause: Insurance cover under the policy shall be void and nothing shall be payable except to the extent of a third party bonafide interest acquired in the policy for the valuable consideration, notice of which has been given at least one month prior to the date of death, in case life assured commits suicide (whether sane or insane at the time) at any time on or after the date on which the risk under the policy has commenced but before the expiry of one year from the date of this policy. However, the value of units allocated under the policy shall be payable to the policyholder.

Benefit Illustration for regular Premium with age 10 years, premium Rs.10,000, sum assured Rs.2,00,000, premium term 11 years and policy term 20 years.

The calculation is based on annual premium and it is assumed that all the premiums are paid when due.

Year	Age	Annual Premium	Sum Assured	*Fund Value		**Death Benefit		***Surrender Benefit	
				6%	10%	6%	10%	6%	10%
1	10	10000	200000	8997.40	9240.65	200000.00	200000.00	0.00	0.00
2	11	10000	200000	18792.07	19882.64	200000.00	200000.00	0.00	0.00
3	12	10000	200000	29153.91	31449.42	200000.00	200000.00	27696.21	29876.95
4	13	10000	200000	40231.33	44257.47	200000.00	200000.00	38219.76	42044.60
5	14	10000	200000	51841.98	58191.17	200000.00	200000.00	51841.98	58191.17
6	15	10000	200000	64015.00	73533.75	200000.00	200000.00	64015.00	73533.75
7	16	10000	200000	76789.46	89957.28	200000.00	200000.00	76789.46	89957.28
8	17	10000	200000	90169.76	107823.73	200000.00	200000.00	90169.76	107823.73
9	18	10000	200000	104215.91	127386.08	200000.00	200000.00	104215.91	127386.08
10	19	10000	200000	118953.46	148689.17	200000.00	200000.00	118953.46	148689.17
11	20	10000	200000	134418.60	171890.71	200000.00	200000.00	134418.60	171890.71
12	21	-	200000	140499.68	186629.96	200000.00	200000.00	140499.68	186629.96
13	22	-	200000	146890.77	202684.94	200000.00	202684.94	146890.77	202684.94
14	23	-	200000	153577.43	220160.19	200000.00	220160.19	153577.43	220160.19
15	24	-	200000	160606.05	239172.02	200000.00	239172.02	160606.05	239172.02
16	25	-	200000	167983.72	259855.51	200000.00	259855.51	167983.72	259855.51
17	26	-	200000	175728.32	282357.67	200000.00	282357.67	175728.32	282357.67
18	27	-	200000	183858.50	306838.40	200000.00	306838.40	183858.50	306838.40
19	28	-	200000	192393.81	333471.68	200000.00	333471.68	192393.81	333471.68
20	29	-	200000	201354.52	362446.77	201354.52	362446.77	201354.52	362446.77

* The Fund Values given above are indicative. Actual Fund Value will depend on the actual performance of the fund.

** Death benefit as stated shall stand reduced by the partial withdrawal made within two years immediately preceding the death of the life assured. The death benefit where it exceeds Rs.2, 00,000 is only indicative depending upon performance of the fund.

*** The Surrender Value benefit depends on the actual performance of the fund and is not guaranteed.

Free-look period

Policyholder is entitled to review the terms and conditions of the policy within a period of fifteen days from the date of receipt of the policy bond and in case of any disagreement with the terms and conditions, the policyholder shall have option to return the policy bond stating the reasons for disagreement. In such a case the policyholder shall be entitled to refund of paid premiums after deduction of proportionate risk premium, expenses incurred towards medical examination and stamp duty charges.

Tax benefits

- Premiums paid under the policy are eligible for Income tax benefits under 80C of the Income Tax Act, 1961.
- The maturity proceeds of the policy are not taxed as income of the policyholder or his dependents under section 10(10D) of the Income tax Act, 1961. Section 10(10D) may not apply if the premium including Top up amount exceeds 20% of the Sum Assured in anyone year during the term of the policy.
- These benefits shall be subject to modification as per prevailing statutory provisions from time to time.

Statutory warning

Some benefits are guaranteed and some benefits are variable with returns based on future performance of your insurer carrying on life insurance business. If your policy offers guaranteed returns, then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns, then the illustration on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

(1) As per Section 41 of the Insurance Act, 1938 (4 of 1938):—"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer."

(2) If any person fails to comply with sub regulation (1) above, he shall be liable to payment of a fine which may extend to Rupees five hundred.

Section 45 of Insurance Act, 1938: No policy of life insurance shall, after the expiry of two years from the date on which it was effected, be called in question by the insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or it suppressed facts which it was material to disclose.

Contact addresses / Telephone numbers - Our Toll free number - 1800-180-9000 (BSNL/MTNL)

Local Corporate Offices and their telephone numbers are as under :

Agra-9411846485, Ahmedabad-9998020310, Allahabad-9839750651, Ajmer-9829018573, Ballia-9936537427, Bangalore-9845234738, Bareilly-9412485488, Baroda-9998020301, Bokaro-9470332604, Bhopal-9204767670 Bhopal-9431396882, Bhubaneswar-9861048534, Chandigarh-9216322898, Chennai-9940098809, Dehradun-9336424792, Delhi-9711311363, Deoria-9415213748, Darbhanga-9304159252, Faizabad-9935169130, Faridabad-9899805972, Gorakhpur-9336410556, Guwahati-9435549347, Hazaribagh-9431102765, Hyderabad-9885279596, Indore-9302780283, Jabalpur-9303327343, Jaipur - 9414079454, Jamshedpur - 9431133892, Jodhpur-9829687827, Kanpur-9415075151, Kolkatta-9831822774, Kota-9460981763, Lucknow-9415719886, Ludhiana-9988373652, Mumbai-9324702769, Muzaffarpur-9431813425, Nalanda-9955328893, Patna-9334112902, Raipur-9893650799, Ranchi-9431274714, Samastipur-9430586304, Siliguri-9233472893, Siwan-9334417334, Sultanpur-9794490235, Udaipur - 9828142452, Varanasi - 9838128327, Vishakhapatnam-9848565786.

Risk Factor & Warning

- Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Sahara India Life Insurance Company Limited is the only name of the Insurance Company and Sahara Vishesh is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICY HOLDER.

Insurance is the subject matter of solicitation

Sahara India Life Insurance Company Limited
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Website : www.saharalife.com, E-mail : life@life.sahara.co.in



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(Version-2)



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