

- The Balance Fund offered under this contract is the name of the fund and does not in any way indicate the quality of the plan, the future prospects and returns.
- Sahara India Life Insurance Company Limited is only the name of the Insurance Company and SAHARA SAMOOH SAMYOJANA is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- Please know the associated risks and the applicable charges, from the Insurance agent or the Intermediary or policy document or Sahara Life.

Free look period: Group policyholder is entitled to review the terms and conditions of the policy within a period of fifteen days from the date of receipt of the policy bond and in case of any disagreement with the terms and conditions, the Group Policyholder shall have option to return the policy bond stating the reasons for disagreement. In such case, the Group Policyholder shall be entitled for the refund of the paid premiums after deduction of proportionate charges including stamp duty charges.

Summary of section 45 of Insurance Act, 1938: No policy of life insurance shall, after the expiry of two years from the date on which it was effected, be called in question by the insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Group policyholder/members and that the Group policyholder/members knew at the time of making it that the statement was false or it suppressed facts which it was material to disclose.

Tax Benefits: Members' total contribution is entitled for deductions under Sec. 80C of the Income Tax Act, 1961. The entire claim amount payable on retirement or leaving service or on death is free from income-tax deduction under Sec. 10(10D) of Income Tax Act, 1961. In future Tax Benefits to the Member/Beneficiary under the Scheme will be as per prevailing statutory. Sahara Life reserves the right to withhold from settlement proceeds such taxes, charges or levies as may be applicable from time to time. Sahara Life also reserves the right to recover such taxes, charges or levies including Service Tax as may be imposed on insurance transactions including contributions made by individual members.

Conclusion:

As the premium works out to be very low in group policy due to significant savings in expenses and opportunity to invest the money in market, it is felt that Employers/Associations/Groups/Co-operative Societies and their members shall appreciate such an attractive scheme.

Benefit Illustration :

In this policy, the investment risk in investment portfolio is borne by the policy holder.

Assumptions :

Contribution of Rs.100 per month and sum assured of Rs. 1 lac per member.

Administration Charge - 11% of premium per month per member.

Fund Management Charge - 0.75% per annum.

Mortality Charge - The membership of the group will be changing due to exits and new entrants.

However for the purpose of this benefit illustration the population is taken as stationary and mortality cost is taken as 21.123 on the basis of 110% of Indian Assured Lives Mortality (1994-96) Ult. Table at age of 40 years including service tax @ 12.24%.

Rate of interest - 6% and 10% per annum.

At the end of Year	Fund Value		Sum Assured	Death Benefit		Benefit on leaving the group	
	6%	10%		6%	10%	6%	10%
1	837	854	100000	100837	100854	837	854
2	1718	1787	100000	101718	101787	1718	1787
3	2645	2806	100000	102645	102806	2645	2806
4	3620	3918	100000	103620	103918	3620	3918
5	4646	5132	100000	104646	105132	4646	5132
6	5725	6457	100000	105725	106457	5725	6457
7	6861	7905	100000	106861	107905	6861	7905
8	8055	9485	100000	108055	109485	8055	9485
9	9312	11209	100000	109312	111209	9312	11209
10	10634	13093	100000	110634	113093	10634	13093
11	12026	15149	100000	112026	115149	12026	15149
12	13489	17394	100000	113489	117394	13489	17394
13	15029	19844	100000	115029	119844	15029	19844
14	16649	22520	100000	116649	122520	16649	22520
15	18353	25442	100000	118353	125442	18353	25442
16	20147	28631	100000	120147	128631	20147	28631
17	22033	32113	100000	122033	132113	22033	32113
18	24018	35915	100000	124018	135915	24018	35915
19	26106	40066	100000	126106	140066	26106	40066
20	28303	44597	100000	128303	144597	28303	44597
21	30614	49545	100000	130614	149545	30614	49545
22	33046	54947	100000	133046	154947	33046	54947
23	35604	60844	100000	135604	160844	35604	60844
24	38295	67283	100000	138295	167283	38295	67283
25	41127	74312	100000	141127	174312	41127	74312
26	44106	81987	100000	144106	181987	44106	81987
27	47240	90366	100000	147240	190366	47240	90366
28	50538	99514	100000	150538	199514	50538	99514
29	54007	109502	100000	154007	209502	54007	109502
30	57657	120406	100000	157657	220406	57657	120406

The above figures pertain to the benefit payable to individual members of the group on death & leaving the group.

*The fund value given above are indicative. Actual fund value will depend on the actual performance of the fund.

**The benefit depend on the actual performance of the fund and to that extent are not guaranteed.

Statutory Warning :

Some benefits are guaranteed and some benefits are variable with returns based on future performance of your insurer carrying on life insurance business. If your policy offers guaranteed returns, then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns, then the illustration on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

Contact Us
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Insurance is the subject matter of solicitation

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IRDA Registration No. 127



SAHARA
SamooH
Samyojana

A Unit Linked Group Savings-Cum-Insurance Scheme

UIN-127L015V01

Sahara India Life Insurance Company Limited

SAHARA SAMOOH SAMYOJANA

(A Unit Linked Group Savings-Cum-Insurance Scheme-Non-Par)
UIN-127L015V01

In this policy, the investment risk in investment portfolio is borne by the members of group

Welcome to the Largest Family in the World

Sahara India Pariwar's success story began in 1978. Starting on a modest scale with a capital of only Rs 2000 (USD 43), the company has traversed a long way to become a frontrunner in Indian entrepreneurship. Today Sahara India Pariwar is a major entity on the corporate scene having an asset base of over Rs. 50,000 crores (USD 10.87 billion) and diversified business interests that include: **Public deposit mobilization, Infrastructure & Housing, Media & Entertainment, Information Technology, Sahara Hospital, Araria Jute Project, Life Insurance, Mutual Funds, Housing Finance, Hotel and Caring Scheme.**

The Company :

It was in the year 2004 that the Sahara India Pariwar entered the Life Insurance industry with the first wholly Indian "Sahara India Life Insurance Company Ltd" in the Private Sector. The main objective of the Company is to reach out across the country to all segments of society not only to the privileged and urban based but to those belonging to the middle class and living to the rural areas as well.

The Scheme is mainly designed to cover

- Employees of Industrial/ Corporate / Educational institutions.
- Members of Associations/Groups/Co-operative societies.

The rationale behind this scheme is

- To minimize employee turnover.
- To retain employee loyalty.
- Initiative from Employer / Group shall send a signal to the employees/members that their Employer/group cares for them.
- Besides insurance cover, employees/members will be able to avail the benefit of market appreciation even on their small, systematic and regular savings.

Objective :

- Term insurance or risk cover at low cost without individual evidence of good health for employer-employee group.

- Market returns on savings to meet future needs of individuals.

- Life cover to all members of groups under one master policy at low cost.

Highlights :

This product provides the **term insurance** cover as well the opportunity to avail the benefit of **market appreciation** on the savings portion of premium. As a result of significant savings in expenses in comparison to individual insurance, cost of the group insurance is very minimal.

Benefits :

- On Death:** Sum Assured under the scheme shall be payable along with the Fund Value to the credit of individual member to the nominee of the member during continued membership of the group and currency of the policy.

- On Retirement/Leaving Service** : Fund Value to the credit of individual member shall be payable on terminal date or his cessation from the membership due to retirement, resignation etc.

Establishments / Groups eligible for the scheme & eligibility / insurability conditions :

All Establishments/Groups, where at least 75% of existing employees/members with minimum 25 eligible members are willing to join the scheme (with minimum monthly total contribution of Rs.5000) on the date of commencement of scheme, are eligible to participate in the scheme. Subsequently, participation of all new eligible members in the group is compulsory on the next renewal date. ('Eligibility' shall mean all regular confirmed employees/group members having completed one year service/membership in the Company/ Group who have completed 18 years of age but are up to 64 years nearest birth day and who are not absent on the ground of sickness/sick on the date of entry in the Scheme)

Product Specifications:

Minimum group size	25 members
Minimum entry age	18 years (Last Birthday)
Minimum total monthly contribution for the Group	Rs. 5000
Maximum entry age	64 years nearest birthday
Minimum sum assured per member	Rs. 50000
Maximum sum assured per member	Rs. 500000
Maximum maturity age for the member	65 years (Last Birth Day)

Permissible Cover:

Group size	Maximum Sum Assured
25 - 199	2 Lac
200 - 499	3 Lac
500 and above*	5 Lac

*Graded cover for different categories of group may also be given.

Monthly Contribution :

Monthly contribution of Rs. 10 for sum assured of Rs. Ten thousand per member would be payable.

Grace Period & Discontinuation of premiums :

Grace period of 15 days irrespective of any calendar month will be allowed for premium payment. In case premium is not paid within the grace period and death of any member occurs within this period, Sum Assured plus Fund Value to the credit of the deceased member shall still be payable.

If the premium is not paid by the Group Policyholder within the days of grace, the term assurance cover equal to the S.A. by way of auto-cover shall continue subject to maximum of two years from the date of first unpaid premium by recovering mortality and administration charges as applicable, by cancellation of units on monthly basis subject to the amount in the individual member's account being sufficient to cover the risk failing which the cover shall cease and risk shall stand terminated. Settlement of death claim under such case will, however, be subject to the revival of the policy.

Revival of policy :

The group policy may be revived within two years from the date of first unpaid premium on payment of arrears of premium and on such terms and conditions as applicable and determined by Sahara Life from time to time. Meanwhile, the risk under the policy continues and the mortality and administration charges, as applicable, shall be recovered on monthly basis by cancellation of units subject to the amount in the individual member's account being sufficient to cover the same otherwise the risk shall stand terminated.

On Closure of the Scheme :

Group policyholders may discontinue the scheme after giving 3 months prior notice to Sahara Life. Similarly, Sahara Life may also discontinue the scheme after giving 3 months prior notice to the Group policyholder. No risk will be covered thereafter.

On closure of the scheme or if the policy remains lapsed for 2 years, total amount of Fund Values to the credit of individual members will be paid.

Sahara Balanced Fund :

Premiums received under the policy shall be credited to the Sahara Balanced Fund investments where under shall be in the ratio defined below :-

Fund	Share (equity)	Debts	Cash
Balanced	Max 40%	Min 40%	Max 20%

Method of Calculation of Net Asset Value (unit Value) : Premiums received will be invested in Sahara Balanced Fund. Units will be allocated depending on the price of the units using the closing NAV on the day of cheque realization or policy issue whichever is later. For subsequent payments of premium if cash / local cheque / DD is received by 3:00 p.m., the closing NAV of the day on which premiums are accounted for in the policy under group billing would be applicable. In case premium by local cheque/ DD is received after 3:00 p.m. closing NAV of the next business day or the day on which premiums are accounted for in the policy under group billing shall be applicable. In case of outstation cheque/DD, closing NAV of the day of realization or the day on which premiums are accounted for in the policy under group billing will be applicable.

The Net Asset Value (NAV) of the Balanced Fund will be computed at the end of the day (on daily basis). The NAV would be calculated on appropriation basis or expropriation basis depending on whether the Fund is purchasing or selling the assets in order to meet the day to day transactions of Unit allocations and Unit redemptions. The resulting price will be rounded to the nearest Rs 0.00001.

When the appropriation price is applied the value of the assets will be calculated as the Market/Fair value of the fund's investments plus expenses incurred in the purchase of the assets plus value of any current assets plus any accrued income net of fund management charge less the value of any current liabilities less provisions, if any.

When expropriation price is applied the value of the assets will be calculated as the Market/Fair value of the fund's investments less expenses incurred in the sale of the assets plus value of any current assets plus any accrued income net of fund management charge less the value of any current liabilities less provisions, if any.

Market/Fair value of the fund's investments + Expenses incurred in the purchase of the assets + Value of any current assets + Any accrued income net of fund management charge - the value of any current liabilities less provisions

Net Asset Value = -----

(Appropriation price) Number of existing units at the valuation date (before any new units are allocated)

Market/Fair value of the fund's investments - Expenses incurred in the sale of the assets + Value of any current assets + Any accrued income net of fund management charge - the value of any current liabilities less provisions

Net Asset Value = -----

(Expropriation price) Number of existing units at the valuation date (before any units are redeemed)

Charges and frequency of charges under the Plan :

Mortality Charge - The mortality charge would depend on the actual age distribution of the group, 110% of the percentage of Indian Assured Lives mortality (1994-96) (modified) applicable. The mortality charge per thousand sum assured would be calculated by adding the amounts arrived at by multiplying 110% of the applicable mortality rate at the actual age of the individual member with the sum assured available and dividing by the total sum assured for the group. The mortality charge would be recovered by cancellation of units from the fund to the credit of the individual every month. The service tax, as applicable, would also be recovered by cancellation of units.

Service Tax - The service Tax as applicable from time to time would be levied on mortality charge.

Administration Charge - 11% of monthly premium will be recovered by cancellation of units from the fund to the credit of individual member every month.

Fund Management Charge - There will be a charge of 0.75% per annum subject to maximum of 1% per annum depending on the experience and subject to approval of IRDA. The charge accrues on daily basis and is taken into account in calculation of Net Asset Value.

Guarantee Amount:

The amount payable on death of an individual member is Sum Assured plus Fund Value to the credit of individual member. The amount payable on withdrawal including retirement is Fund Value to the credit of individual member. No other guarantee is available under the plan

Risk Factors:

- Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk.
- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAV of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.